



LAND FOR SALE

HENELY FARM

FLOYD COUNTY, IOWA

95.43 Gross Acres; 93 Tillable Acres

Southwest Quarter Northeast Quarter (SW 1/4 NE 1/4) & Northwest Quarter Southeast QUARTER (NW 1/4 SE 1/4) EXCEPT BUILDING SITE & NORTH HALF SOUTHWEST QUARTER SOUTHEAST QUARTER (N 1/2 SW 1/4 SE 1/4) EXCEPT CEMETERY. ALL IN SEC. 26-T97N-R16W, FLOYD COUNTY, IA.

OFFERED AT \$1,248,000.00

Outright Possession Available for 2024



Listing Broker Dean A. Stewart (641) 228-1111 · cell: 641-330-2977 503 Kelly St., Charles City, IA 50616 Dean@StewartRealtySells.com StewartRealtySells.com



Listing Broker Fred Greder 641-424-6983 · cell: 641-425-0080 23 Third St. NW, Mason City, IA 50401 Fred@BenchmarkAgribusiness.com BenchmarkAgribusiness.com ·

Offered jointly by Stewart Realty Company and Benchmark Agribusiness, Inc. For questions and more information, please contact Listing Broker Dean A. Stewart and Listing Broker Fred Greder.

SPECIAL PROVISIONS:

- 1) Closing date is negotiable.
- 2) Outright possession is available for the 2024 growing season.
- 3) Earnest money deposit 10% of sale price.
- 4) The seller will provide an abstract at the seller's expense.
- 5) The boundaries of the property being sold are assumed to coincide with the existing fences and right-of-way lines. Any surveying expenses will be at the buyer's expense. The sellers do not guarantee or warrant the occupation lines coincide with the survey lines.
- 6) The Buyer(s) must assume the CRP contracts or otherwise be responsible for any termination penalties as a result of improper maintenance practices and/or deciding to remove the land from the CRP after taking possession. The seller will receive 100% of the annual CRP payment payable on October 1st, 2024. The buyer will receive 100% of the annual CRP payments in all subsequent years.
- 7) This sale is not subject to financing.
- 8) The cropland has been enrolled in the ARC program for the 2023 growing season. It will be the buyer's responsibility to provide the FSA office in their control County a copy of the recorded deed to authorize the FSA to assign the program contract, allotted bases and existing CRP contracts to the buyers.
- 9) Real Estate taxes will be pro-rated to date of closing. Unpaid special assessment to be paid by the seller. The semi-annual installment due March 31, 2024 will be paid by the seller. It will be the buyer's responsibility to pay all other subsequent semi-annual payments.
- 10)If a buyer wants to get on the property prior to the closing for fencing, excavation, demolition, etc., ANY ACTIVITY WILL BE DONE AT THE PROSPECTIVE BUYER'S OWN RISK. If the buyer wants to perform any fall tillage and fertilizer application after harvest, the buyer must get the current tenant's permission.

Property Description

SIZE - 95.43 Gross Acres - bare cropland

LEGAL DESCRIPTION – Southwest quarter Northeast quarter (SW ¼ NE ¼) & Northwest quarter Southeast quarter (NW ¼ SE ¼) except the building site and North half Southwest quarter Southeast quarter (N ½ SW ¼ SE ¼) except the cemetery; All in Section 26-T97N-R16W Floyd County

REAL ESTATE TAXES - \$2,876.00

TILLABLE ACRES – 93.0 acres with crop history which includes 31.6 planted acres, 61.4 Acres in Conservation Reserve Program (CRP); 6.7 Acres with \$2,115.00 CRP annual payment; expires 2030; Filter Strips Practice CP #21; 54.7 Acres with \$16,410.00 annual CRP annual payment; expires 2036; Iowa Gaining Ground – Practice - CP Practice #38E-25

CSR2 ave. - 80.7

DRAINAGE - FSA Form 156EZ says "Tract does not contain a wetland". Note the enclosed tile maps.

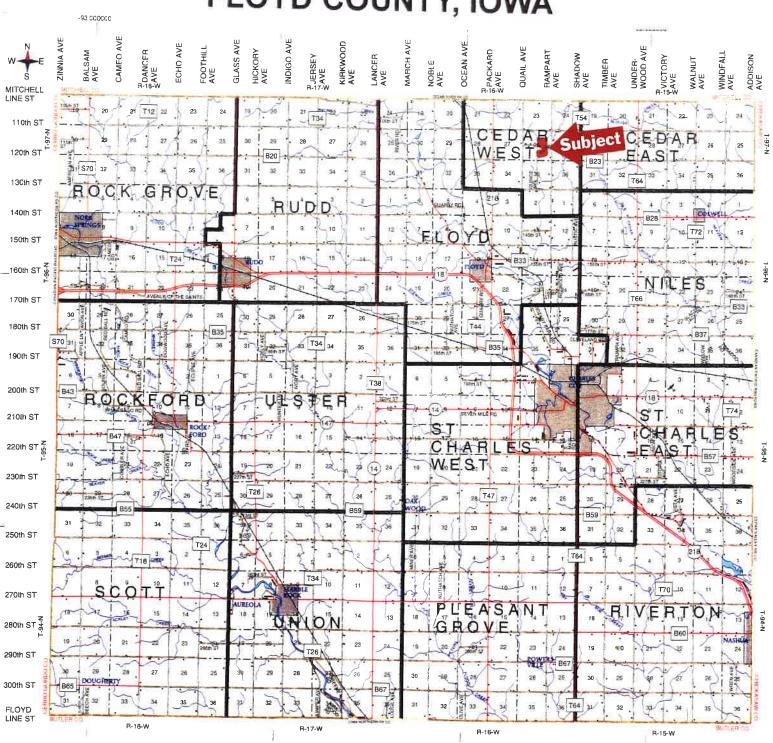
BUILDING IMPROVEMENTS - None

MINERAL RIGHTS - All of the mineral rights go with the farm.

POSSESSION - Outright possession available for the 2024 growing season. The 2023 lease was terminated.

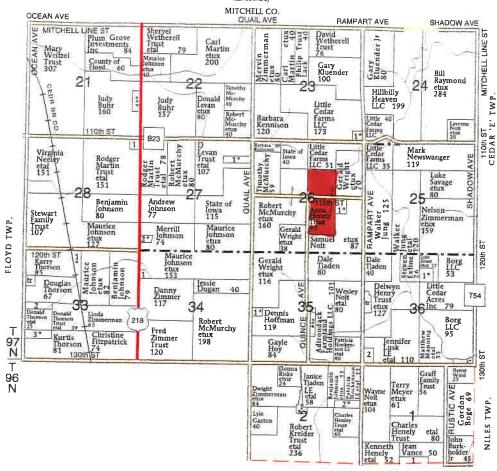
EASEMENTS - None known. There is a private, joint drainage agreement that involves the SW ¼ NE ¼ along with the other two property owners in the NE ¼. This agreement provides drainage outlet for the Henely property through the SE ¼ NE ¼.

FLOYD COUNTY, IOWA



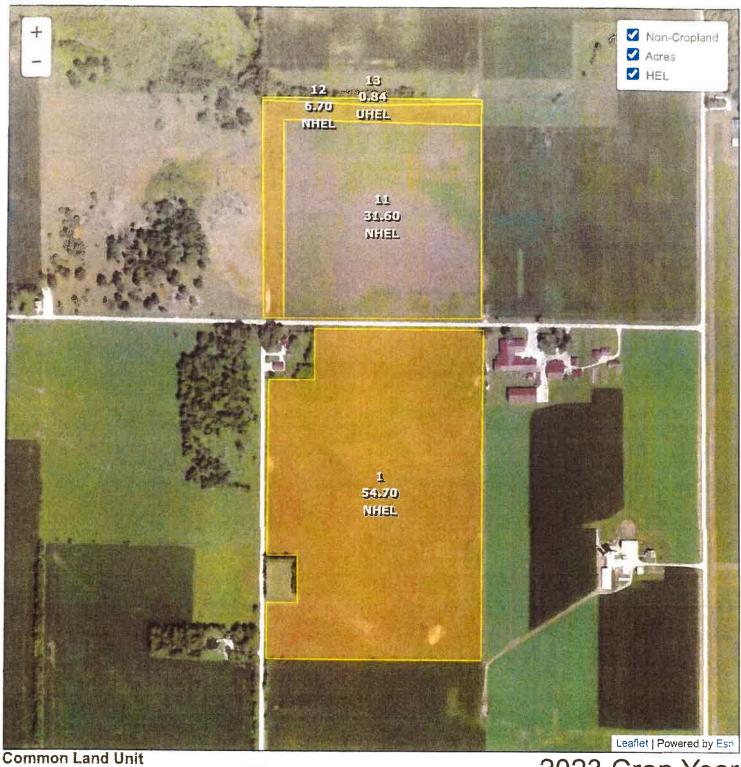
CEDAR 'W' PLAT

R-16-W



FLOYD TWP.





Non-cropland CRP Cropland

2023 Crop Year

Farm 67 Tract 1408 Wetland Determination Identifiers

- Restricted Use
- Limited Restrictions
- Exempt from Conservation Compliance Provisions



Tract 1 of 1

United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) Imagery. The producer accepts the data last is and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Welland identifiers do

IOWA FLOYD

Form: FSA-156EZ

Farm Service Agency

United States Department of Agricult

Abbreviated 156 Farm Record

FARM: 67

Prepared: 3/14/23 2:19 PM CST

Crop Year: 2023

Operator Name

DOUGLAS JAMES TEMPLE

CRP Contract Number(s)

See Page 2 for non-discriminatory Statements.

11301, 12786

Recon ID

: None

Transferred From

: None

ARCPLC G/l/F Eligibility

Eligible

Farm Land Data

Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
93.84	93.00	93.00	0.00	0.00	0.00	0.00	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland		Double Cropped		CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	31.60		0.00		61.40	0.00	0.00	0.00

Crop Election Choice

ARC Individual	ARC County	Price Loss Coverage
None	CORN, SOYBN	None

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	ніР
Com	31.60	33.90	139	0
Soybeans	0.00	20.40	0	

TOTAL 31.60 33.90

NOTES

Tract Number : 1408

: 26-97-16 Cedar West Description

: IOWA/FLOYD FSA Physical Location **ANSI Physical Location** : IOWA/FLOYD

BIA Unit Range Number :

HEL Status NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

: ANNA MARIE HENELY TRUST Owners

Other Producers : None Recon ID : None

Tract Land Data

Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
93.84	93.00	93.00	0.00	0.00	0.00	0.00	0.0

IOWA FLOYD

Form: FSA-156EZ



United States Department of Agricultu Farm Service Agency

Abbreviated 156 Farm Record

FARM: 67

Prepared: 3/14/23 2:19 PM CST

Crop Year: 2023

Tract 1408 Continued ...

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	31.60	0.00	61.40	0.00	0.00	0.00

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Com	31.60	33.90	139
Soybeans	0.00	20.40	0
TOTAL	31.60	54.30	

NOTES

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administrating USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/perantal status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Parsons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/compleint-filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 532-9992. Submit your complaind form or letter to USDA by; (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) e-mail: program inteke@usde.gov. USDA is an equal opportunity provider, employer, and lender.

CRP-1 U.S	S. DEPARTM	ENT OF AGRICULTUR	C	T4 0	r 0 22 22 2		Page 1 of 1
(07-06-20)	Commod	lity Credit Corporation	. C	1. 8	1. & CO. CODE &	ADMIN. LOCATION	2. SIGN-UP
	001111100	my oredit corporation		1	19	067	NUMBER 55
CONCEDUAT				3. C	ONTRACT NUMB		
		ERVE PROGRAM	I CONTRAC	1	2786		4. ACRES FOR ENROLLMENT 54.70
5A. COUNTY FSA OFF	ICE ADDRES	SS (Include Zip Code)		6. TF	RACT NUMBER	7. CONTRACT PERIO	
FLOYD COUNTY FARM S		ENCY			1408	FROM: (MM-DD-YYYY)	TO: (MM-DD-YYYY)
CHARLES CITY, IA 50	616-3799				1400	10/01/2021	09/30/2036
				0.00	011110	10/01/2021	03/30/2030
5B. COUNTY FSA OFF	ICC DUONE			SAF	GNUP TYPE:	Gaining Grou	
(Include Area Code):	641)228-4	NUMBER 055		Gaining Grou	iiia		
					WALLESTON MINNES IN		
THIS CONTRACT is enter (referred to as "the Partic CCC for the stipulated co	ipant".) The	Participant agrees to pla	at Corporation (re ace the designates	terred to as "C	CC") and the unde	ersigned owners, operat	ors, or tenants
CCC for the stipulated co acreage the Conservation	ntract period	from the date the Contr	act is executed by	the CCC. The	Participant also	Reserve Program ("CRP	") or other use set by
acreage the Conservation comply with the terms an	n Plan develo	ped for such acreage ar	nd approved by the	CCC and the	Participant. Addit	ionally, the Participant a	nd CCC agree to
Program Contract (referre	ed to as "Ann	andiy" Pusianing bel	ou, morading the A	appendix to thi	s contract, entitle	d Appendix to CRP-1, C	onservation Reserve
applicable contract perior	d The terme	and accelled Cut	and a distribution	l acknowledge.	s receipt or a copy	of the Appendix/Appen	dices for the
thereto. BY SIGNING THI addendum thereto; and, (S CONTRAC	T PARTICIPANTS ACKN	OWLEDGE RECEIL	PT OF THE FO	LLOWING FORMS	: CRP-1: CRP-1 Annondi	ny addendum 'y and any
addendum thereto; and, 0 9A. Rental Rate Per Acre	-2//1003/03-MAT	20,010 200	o, as applicable.				
		100.00 KWIT	10. Identificati	ion of CRP La	and (See Page 2	2 for additional space)	
9B. Annual Contract Pay		6,410.00	A. Tract No.	B. Field No			E. Total Estimated Cost-Share
9C. First Year Payment	\$		1408	0001	CP38E-	25 54.70	\$ 17,996.00
(Item 9C is applicable only	when the fir	rst vear navment is					7 17,330.00
prorated.)		or your payment is					
11 PARTICIDANTS	//5	h					
11. PARTICIPANTS A(1) PARTICIPANT'S NA	ME AND	nan three individual	s are signing, s	see Page 3.,)		
ADDRESS (Include 7)	OCode)	(2) SHARE	(3) SIGNATURE ((By)	(4) TITLE/RELA	TIONSHIP OF THE	(5) DATE
KENNECH HENELY TRUST		Just		11 1 1	INDIVIDUAL	SIGNING IN THE	(MM-DD-YYYY)
791 SHADOW AVE HARLES STTY, IA EG616-9702		100.00%	X Wann of	4 Handa	REPRESEN	Sunila 1	
B(1) PARTICIPANT'S NA	ME AND	(2) SHARE	(3) SIGNATURE (- Money	Trustee		08-94-9021
ADDRESS (Include Zip	Code)	(L) OTH TILE	(3) SIGNATURE (Бу) О	(4) TITLE/RELA	(5) DATE	
		%			REPRESENT	SIGNING IN THE FATIVE CAPACITY	(MM-DD-YYYY)
2/4) BARTION		/"				711112 0/11 /10/11	à
C(1) PARTICIPANT'S NA	ME AND	(2) SHARE	(3) SIGNATURE (I	Ву)	(4) TITLE/RELA	TIONSHIP OF THE	(5) DATE
ADDINESS (Include Zip	ADDRESS (Include Zip Code)				INDIVIDUAL	SIGNING IN THE	(MM-DD-YYYY)
		%			REPRESENT	TATIVE CAPACITY	(
2. CCC USE ONLY	A SIGNA	TURE OF CCC REPE	DECEMBER 1				
	7 GIGINA	TORE OF CCC REPE	RESENTATIVE		A.	201	B. DATE
			1		17	(MM-DD-YYYY)	
IOTE: The following statem	ent is made in	accordance with the Privac	Act of 1974 (5 USC	552a - as ameni	ded) The authority	for reguesting the information	1 16 2m
303 i et sea). Ine Ani	icultural Impro	Warmant Ant of south in the			1000.0.0.0.001	UI SUCLI, MR ACTICUITURAL AC	n identified of this form
receive benefits unde	er the Conserva	ation Reserve Program. Th	e information collecte	Red on this form m	Aformation will be u	et sea.), the Agricultural Acused to determine eligibility	o participate in and

receive benefits under the Conservation Reserve Program. The information collected on this form may be gisclosed to other Federal State. Local government agencies, Tribial agencies, and nongovernmental entities that have been authorized access to the information by Statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the expressed information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program.

Paperwork Reduction Act (PRA) Statement: The information collection is exempted from PRA as specified in 16 V.S. C. 8846(b)(1). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

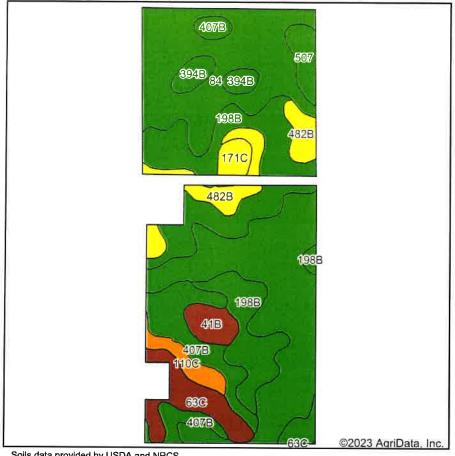
In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA is agencies, offices, and employees, and expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior

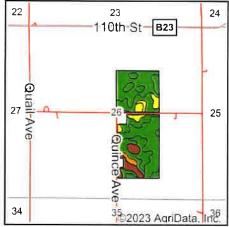
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Soils Map





State: lowa

County: Floyd

Location: 26-97N-16W

Township: Cedar

Acres: 93

Date: 8/3/2023







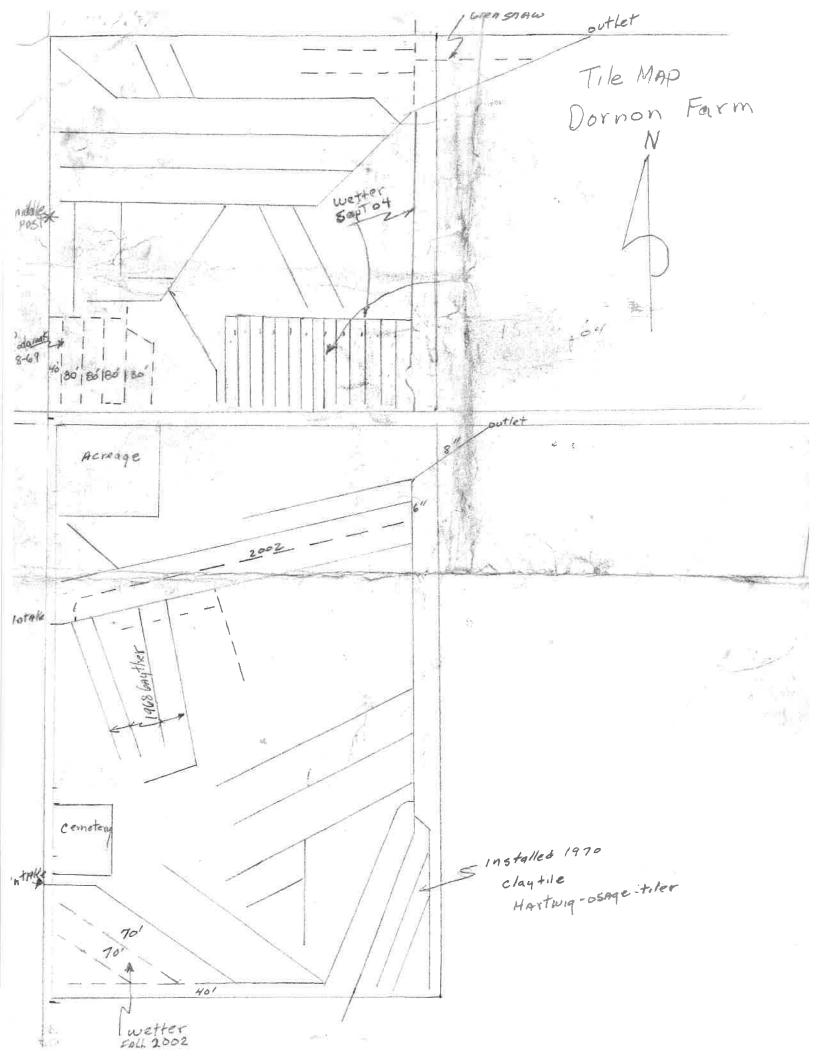
Soils data provided by USDA and NRCS.

Агеа	Symbol: IA067, Soil Area Ver	rsion: 2	8										
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	Iπ Class *c	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR	Corn Bu	Oats Bu	Soybeans Bu
84	Clyde silty clay loam, 0 to 3 percent slopes	42.01	45.2%		llw		224.0	65.0	88	77			
198B	Floyd loam, 1 to 4 percent slopes	20.26	21.8%		llw		222.4	64.5	89	74			
407B	Schley silt loam, 1 to 4 percent slopes	9.95	10.7%		llw		196.8	57.1	81	69			
482B	Racine loam, 2 to 5 percent slopes	5.75	6.2%		lle		212.8	61.7	76	79			
63C	Chelsea loamy fine sand, 2 to 9 percent slopes	4.80	5.2%		IVs		96.0	27.8	14	21			
394B	Ostrander loam, 2 to 5 percent slopes	2.35	2.5%		ile		225.6	65.4	88	84			
41B	Sparta loamy fine sand, 2 to 5 percent slopes	2.25	2.4%		IVs	lle	140.8	40.8	39	40			
507	Canisteo silty clay loam, 0 to 2 percent slopes	2.19	2.4%		llw		224.0	65.0	90	79			
110C	Lamont fine sandy loam, 5 to 9 percent slopes	1.99	2.1%		IIIe		166.4	48.3	47	32			
171C	Bassett loam, 5 to 9 percent slopes	1.45	1.6%		Ille		196.8	57.1	80	64			
			Weight	ed Average	2.19	*.	209.8	60.9	80.8	70.9	+.	*.	*_

^{**}IA has updated the CSR values for each county to CSR2.

^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.
*c: Using Capabilities Class Dominant Condition Aggregation Method

^{*-} Irr Class weighted average cannot be calculated on the current soils data due to missing data. Soils data provided by USDA and NRCS.



DRAINAGE AGREEMENT

Car Tribe 5

4-10-2

This Agreement is entered into this 10 day of flowember A. D. 1966, by and between Charles E. Henely and Anna M. Henely, husband and wife, of Floyd County, Iowa, hereinafter referred to as FIRST PARTIES and Oscar E. Henson, Single, and Cora E. Henson, Single, son and mother respectively, of Floyd County, Iowa, both hereinafter referred to as SECOND PARTIES and Jesse I. Wright and Bertha M. Wright, husband and wife, of Floyd County, Iowa, hereinafter referred to as THIRD PARTIES. 156 LB 487 2

WITNESSETH: Whereas, First Parties are the owners of the following described real estate:

POT UNITED IN The Southwest Quarter (SW1) of the Northeast Quarter (NE1) North, Range Sixteen (16), West of the Fifth P. M. in Floyd County, Iowa, and

Whereas, Second Parties are the owners of the fellowing described real estate:

The North Ten Acres (No. 10A.) of the Northeast Quarter (NE. of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-six (26), and the Northwest Quarter (NE $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-six (26), all in Township Ninety-seven (97), North, Range Sixteen (16), West of the Fifth P. M. in Floyd County, Iowa, and

Whereas, Third Parties are the owners of the following described real estate:

> The South 69.50 Acres of the East Half (E) of the Northeast Quarter (NE 1) of Section Twenty-six (26), Township Ninety-seven (97), North, Range Sixteen (16), West of the Fifth P. M. in Floyd County, Iowa, and

Whereas, First Parties and Second Parties desire to install a field drainage tile system on their respective properties which will extend on to the real estate owned by Third Parties and drain onto Third Parties real estate.

Therefore in consideration of the covenants and conditions as hereinafter set forth all of the parties here to agree as follows:

- 1. First Parties and Second Parties shall cause to be installed totally at their own expense drainage tile and the drainage tile outlet on their respective properties and extending onto and in the real estate owned by Third Parties with the same to be in the approximate location as set forth on the attached plat which is marked Exhibit "A" and made a part hereof.
- 2. Third Parties hereby agree that First Parties and Second Parties may install the said drainage tile on Third Parties land and drain said drainage tile onto Third Parties land the same to be without expense Notice Public let and Fig Plays County, away to Third Parties.
- 3. Third Parties hereby grant unto First Parties and Second Parties, their heirs, assigns, Executors or Administrators the perpetual right of ingress and egress for the purpose of maintaining in good repair the sield durin tile executed Third Parties land, including the tile nutlet.

Whereas, Second Parties are the owners of the following described real estate:

The North Ten Acres (No. 10A.) of the Northeast Quarter (NE $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-six (26), and the Northwest Quarter (NW $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-six (26), all in Township Ninety-seven (97), North, Range Sixteen (16), West of the Fifth P. M. in Floyd County, Iowa, and

Whereas, Third Parties are the owners of the following described real estate:

The South 69.50 Acres of the East Half (\mathbb{R}^1_2) of the Northeast Quarter ($\mathbb{N}\mathbb{R}^1_4$) of Section Twenty-six (26), Township Ninety-seven (97), North, Range Sixteen (16), West of the Fifth P. M. in Floyd County, Iowa, and

Whereas, First Parties and Second Parties desire to install a field drainage tile system on their respective properties which will extend on to the real estate owned by Third Parties and drain onto Third Parties real estate.

Therefore in consideration of the covenants and conditions as hereinafter set forth all of the parties here to agree as follows:

- l. First Parties and Second Parties shall cause to be installed totally at their own expense drainage tile and the drainage tile outlet on their respective properties and extending onto and in the real estate owned by Third Parties with the same to be in the approximate location as set forth on the attached plat which is marked Exhibit "A" and made a part hereof.
- 2. Third Parties hereby agree that First Parties and Second Parties may install the said drainage tile on Third Parties land and drain said drainage tile onto Third Parties land the same to be without expense to Third Parties.
- 3. Third Parties hereby grant unto First Parties and Second Parties, their heirs, assigns, Executors or Administrators the perpetual right of ingress and egress for the purpose of maintaining in good repair the field drain tile crossing Third Parties land, including the tile outlet, with the same to be maintained without cost to Third Parties.
- 4. First Parties and S_e cond Parties agree to share equally the cost of the installation and maintenance of the common drain tile which is used by both parties but each of First Parties and S_e cond Parties shall maintain their own respective field tile which is not a common drain for both parties.

5. First Parties and Second Parties hereby agree to clear out debris and small trees from the open ditch and waterway on Third Parties real estate at the time of the installation of said field drain only. From and after the initial clearing of the open ditch and waterway on Third Parties real estate, all three parties shall equally share the future expense of maintaining the open ditch and waterway extending beyond the drain outlet.

This Drainage Agreement is executed in triplicate and each shall be deemed to be an original for all purposes and shall be binding upon the heirs, assigns, Executors or Administrators of each of the parties hereto.

Charles E. Henely

Anna M. Henely

Anna M. Henely

Acar Effenson

Oscar E. Henson

Cora E. Henson

Cora E. Henson

Jesse I. Wright

Bertha M. Wright

State of Iowa.)

SS:

On this of day of November, A, D. 1965, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Charles E. Henely and Anna M. Henely, husband and wife; Oscar E, Henson, Single; Cora E. Henson, Single; Jesse I. Wright and Bertha M. Wright, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for Floyd County, Iowa,

This information has been gathered from reliable sources but, Stewart Realty Company and Benchmark Agribusiness, Inc. do not guarantee the accuracy. All prospective buyers should do their own research and independently verify any information on which they are going to base their decision to buy.

This property is being sold "AS IS." The property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences coincide exactly with the rectangular survey lines. Any new fencing, if applicable, will be the responsibility of the purchaser pursuant to lowa statutes.

Stewart Realty Company and Benchmark Agribusiness, Inc. is an agent for the Seller.