



# FARMLAND AUCTION!

## Friday, Feb. 9, 2024 at 10:30 AM

Stacyville Community Center, 603 N. Broad Street, Stacyville, Iowa

## 80.0 Gross Acres

71.25 Tillable; 5.0 CRP Acres Outright Possession available for 2024

### LIVE AUCTION + ONLINE BIDDING

In-person sale in Stacyville with online bidding available

## Monicken Farm

South Half of the Northeast Quarter (S 1/2 NE FR 1/4), Section 6-T99N-R16W, Mitchell County, Iowa

For questions and more information, please contact Auctioneer Frank Fox or Closing Broker Fred Greder



**Closing Broker Fred Greder** 

ph: 641-424-6983 · cell: 641-425-0080 www.benchmarkagribusiness.com · email: fred@benchmarkagribusiness.com Licensed Real Estate Broker in the State of Iowa



Auctioneer Frank Fox 641-420-3243 foxauctioncompany.com

### **SPECIAL PROVISIONS:**

- 1) Closing date is negotiable.
- 2) Selling subject to the current cash rent lease on the tillable acres for the 2023 crop season through February 29, 2024. Seller keeps all of the 2023 rent.
- 3) Outright possession is available for the 2024 growing season.
- 4) Earnest money deposit 10% of sale price.
- 5) The seller will provide an abstract at the seller's expense.
- 6) The boundaries of the property being sold are assumed to coincide with the existing fences and right-of-way lines. Any surveying expenses will be at the buyer's expense. The sellers do not guarantee or warrant the occupation lines coincide with the survey lines.
- 7) The Buyer(s) must assume the CRP contracts or otherwise be responsible for any termination penalties as a result of improper maintenance practices and/or deciding to remove the land from the CRP after taking possession. The seller will receive 100% of the annual CRP payment payable on October 1<sup>st</sup>, 2023. The buyer will receive 100% of the annual CRP payments in all subsequent years.
- 8) This sale is not subject to financing.
- 9) The cropland has been enrolled in the ARC program for the 2023 growing season. It will be the buyer's responsibility to provide the FSA office in their control County a copy of the recorded deed to authorize the FSA to assign the program contract, allotted bases and existing CRP contracts to the buyers.
- 10)Real Estate taxes will be pro-rated to date of closing. Unpaid special assessment to be paid by the seller. The semi-annual installment due September 30, 2023 will be paid by the seller. It will be the buyer's responsibility to pay all other subsequent semi-annual payments.
- 11)If a buyer wants to get on the property prior to the closing for fencing, excavation, demolition, etc., ANY ACTIVITY WILL BE DONE AT THE PROSPECTIVE BUYER'S OWN RISK. If the buyer wants to perform any fall tillage and fertilizer application after harvest, the buyer must get the current tenant's permission.
- 12)A restriction will be placed on the deed to prohibit any future livestock production on this property. This applies to operations of all sizes.

## **Property Description**

SIZE - 80.0 Gross Acres - bare cropland

LEGAL DESCRIPTION - South half Northeast fractional quarter (S ½ NE fr ¼) Section 6-T99N-R16W, Mitchell County

**REAL ESTATE TAXES - \$2,640.00** 

TILLABLE ACRES – 76.25 acres with crop history which includes 71.25 planted acres, 5.0 Acres in Conservation Reserve Program (CRP); \$95.00 CRP annual payment on 0.3 acres; expires 2023 in CP 8A grass waterway program; \$338.00 CRP annual payment on 0.9 acres; expires 2026 in CP 8A grass waterway program; \$1,152.00 CRP annual payment on 3.8 acres; expires 2026 in CP - #33 Habitat Buffers for Upland Birds

CSR2 ave. - 85.1

DRAINAGE – FSA Form 156EZ says "Tract does not contain a wetland." See attached tile maps.

**BUILDING IMPROVEMENTS - None** 

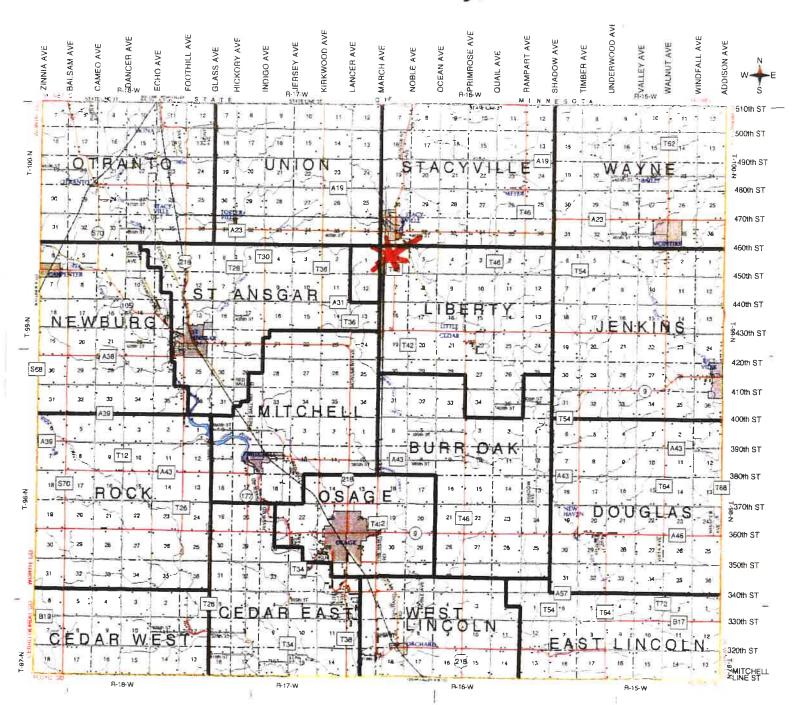
MINERAL RIGHTS - All of the mineral rights go with the farm.

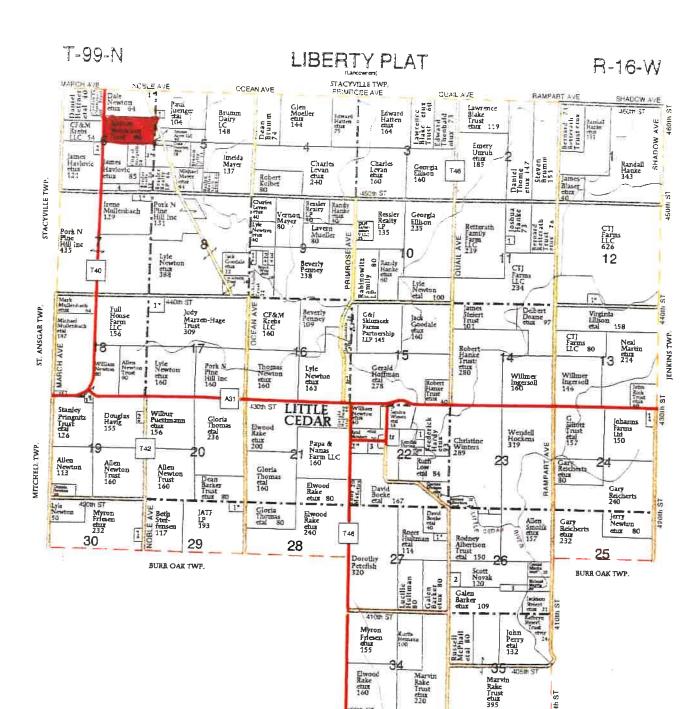
POSSESSION - Outright possession available for the 2024 growing season. The 2023 lease was terminated.

EASEMENTS - 1) Turtle Creek Wind Farm Neighbor Easement. Most recent Quarterly payment - \$429.26

2) Stacyville wastewater treatment lagoon buried pipeline

## Mitchell County, Iowa





400th ST

BURR OAK TWP.



### Mitchell County, Iowa





Legend

Non-Cropland CRP Wetland Datermination Meditiers 2022 Program Year Map Created May 16, 2022

Restricted Use

Limited Restrictions

Tract Cropland Total: 76.25 acres

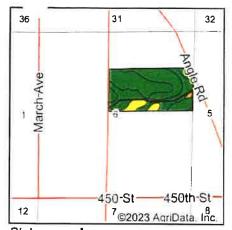
Farm 3414 **Tract 670** 

Exempt from Conservation

Exempt from Conservation
Compliance Provisions
United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership, rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data has it and assumes all rasks associated with its use. USDA-FSA assumes no responsibility for actual or consequent all damage incurred as a result of any user's retirence on this data outside FSA Programs. Welland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact

### Soils Map





State: lowa County: Mitchell Location: 6-99N-16W Township: Liberty Acres: 76.25 Date: 4/18/2023







								3	
Area :	Symbol: IA131, Soil Area Version: 28								
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR
761	Franklin silt loam, 1 to 3 percent slopes	22.29	29.2%		lw	224.0	65.0	85	83
682	Maxfield silt loam, 0 to 2 percent slopes	22.04	28.9%		llw			83	
771B	Waubeek silt loam, 2 to 5 percent stopes	20.44	26.8%		lle	219.2	63.6	89	83
482B	Racine loam, 2 to 5 percent slopes	5.63	7.4%		lle	212.8	61.7	76	78
771	Waubeek silt loam, 0 to 2 percent slopes	5.13	6.7%		1	227.2	65.9	93	88
777	Wapsie loam, 0 to 2 percent slopes	0.60	0.8%		lls	80.0	23.2	55	58
1152	Marshan clay loam, 0 to 2 percent slopes, rarely flooded	0.12	0.2%		llw	80.0	23.2	54	66
			We	ighted Average	1.64	156	45.3	85.1	-

<sup>\*\*</sup>IA has updated the CSR values for each county to CSR2.

\*- CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

\*i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

\*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

IOWA

MITCHELL

Form: FSA-156EZ

**USDA** 

United States Department of Agriculture

Farm Service Agency

FARM: 3414

Prepared: 4/13/23 3:29 PM CST

Crop Year: 2023

Abbreviated 156 Farm Record

**Operator Name** 

CRP Contract Number(s)

See Page 2 for non-discriminatory Statements

: 10113A, 11262, 11346

Recon ID

: None : None

Transferred From ARCPLC G/I/F Eligibility

: Eligible

#### Farm Land Data

Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
76.25	76.25	76.25	0.00	0,00	0,00	0.00	0,0	Active	1
State Conservation	Other Conservation	Effective DCP	Cropland	Double	Cropped	CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	71.25		0.	00	5.00	0.00	0.00	0.00

#### **Crop Election Choice**

ARC Individual	ARC County	Price Loss Coverage
None	CORN, SOYBN	None

#### DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction	PLC Yield	HIP
Com	57.10	0.00	146	
Soybeans	13.60	0.00	46	

TOTAL

70.70

0.00

#### NOTES

**Tract Number** 

: 670

Description

: NE1/4 S8-99-16 LIBERTY

FSA Physical Location

: IOWA/MITCHELL

ANSI Physical Location

: IOWAMITCHELL

**BIA Unit Range Number** 

**HEL Status** 

NHEL: No agricultural commodity planted on undetermined fields

**Wetland Status** 

Tract does not contain a wetland

WL Violations

None

Owners

AUDREY A MONICKEN REVOCABLE TRUST

Other Producers

Recon ID

None

#### **Tract Land Data**

Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
76.25	76.25	76.25	0.00	0,00	0.00	0.00	0,0

IOWA

MITCHELL

USDA

United States Department of Agriculture Farm Service Agency

FARM: 3414

Prepared: 4/13/23 3:29 PM CST

Crop Year: 2023

Abbreviated 156 Farm Record

Tract 670 Continued ...

Form: FSA-156EZ

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	71.25	0.00	5.00	0.00	0.00	0.00

#### DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Corn	57.10	0,00	146
Soybeans	13.60	0.00	46

TOTAL 70.70 0.00

#### **NOTES**

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from descriminating based on race, color, national origin, religion sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, from device from a public essistance program, political beliefs, or reprisal or retailation for prior civil rights activity, in any program or ectivity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

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To file a program discrimination complaint, complaint the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascuusda.gov/complaint\_filing\_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (886) 632-9992. Submit your completed form or letter to USDA by (1) and: USDA by (1) Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) e-mail: usualization of the USDA and equal opportunity provider, employer, and lender.

	NT OF AGRICULTUR Credit Corporation	RE	1. ST		ADMIN. LOCATION 131	2. SIGN-UP NUMBER 48
CONSERVATION RESE		M CONTRACT	3. CC	NTRACT NUMBI	ER 262A	4. ACRES FOR ENROLLMENT 0.90
5A. COUNTY FSA OFFICE ADDRESS			6. TR	ACT NUMBER	7. CONTRACT PERIO	D
MITCHELL COUNTY FARM SERVICE 1 1525 MAIN ST OSAGE, IA50461-1824	AGENCY			670	FROM: (MM-DD-YYYY) 05-01-2016	TO: (MM-DD-YYYY) 09-30-2026
5B. COUNTY FSA OFFICE PHONE N (Include Area Code): (641) 732-373				ENUP TYPE: tinuous	14	
THIS CONTRACT is entered into between (referred to as "the Participant".) The PCCC for the stipulated contract period if acreage the Conservation Plan developm comply with the terms and conditions of Program Contract (referred to as "Appea applicable contract period. The terms a thereto. BY SIGNING THIS CONTRACT addendum thereto; and, CRP-2, CRP-20	arucipant agrees to prom the date the Conice of for such acreage a contained in this Conting be not signify. By signing be not conditions of this PARTICIPANTS ACK!	viace the designated tract is executed by and approved by the ract, including the A alow, the Participant contract are contain NOW EDGE RECEIR	acreage into the CCC. The CCC and the Pendix to this acknowledges	he Conservation Participant also a Participant. Addit s Contract, entitle s receipt of a copy	Reserve Program ("CRP agrees to implement on tionally, the Participant and Appendix to CRP-1, C y of the Appendix/Apper	") or other use set by such designated and CCC agree to onservation Reserve ndices for the
9A. Rental Rate Per Acre \$ 37	5.60	10. Identification	on of CRP La	nd (See Page 2	2 for additional space,	J
9B. Annual Contract Payment \$ 33	8.00	A.: Tract No.	B. Field No.			E. Total Estimated Cost-Share
9C. First Year Payment \$		670	1	CP8A	0.90	\$ 113.00
(Item 9C is applicable only when the first prorated.)	year payment is					
11. PARTICIPANTS (If more tha	an three individua	als are signing s	ee Page 3	y		
A(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE (E		(4) TITLE/RELA INDIVIDUAL	ATIONSHIP OF THE SIGNING IN THE TATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
B(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)  UDREY A HONITCEN HAVCEABLE TRUST  ANGREM HONITCEN BOURDAILE TRUST  ORDEN HONITCEN BOURDAILE TRUST  ANGREM HON	(2) SHARE	(3) SIGNATURE (E	Зу)	INDIVIDUAL	TIONSHIP OF THE SIGNING IN THE TATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
C(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE (E	Зу)	INDIVIDUAL	TIONSHIP OF THE SIGNING IN THE TATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
12. CCC USE ONLY A. SIGNAT	URE OF CCC REF	PRESENTATIVE				B. DATE (MM-DD-YYYY)
NOTE: The following statement is made in a is the Commodity Credit Corporation 3831 et seq), the Agricultural Improvi receive benefits under the Conservat Tribal agencies, and nongovernment identified in the System of Records N the requested information will result in	ement Act of 2018 (Pub. ion Reserve Program. T al entities that have been ofice for USDA/FSA-2.	114 et seq.), the Food S L. 115-334) and 7 CFR The information collecten authorized access to the sam Records File (Authorized	Recurity Act of 19 R Part 1410. The od on this form m the information b	985 (16 U.S.C. 3801) information will be ay be disclosed to dispute the property of the proper	l et sag.), the Agricultural A used to determine eligibility other Federal, State, Local of ion and/or as described in a	ct of 2014 (16 U.S.C. to participate in and government agencies,

Paperwork Reduction Act (PRA) Statement: The information collection is exempted from PRA as specified in 16 U.S.C. 3846(b)(1). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

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SA. COUNTY FSA OFFICE ADDRESS (Include Zip Code)  MITCHELL COUNTY FARM SERVICE AGENCY 1525 MAIN ST OSAGE, IA50461-1824  8. SI COT (Include Area Code): (641) 732-3735  THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "C (referred to as "the Participant".) The Participant agrees to place the designated acreege into CCC for the stipulated contract period from the date the Contract is executed by the CCC. The		BER 1346A	4. ACRES FOR ENROLLMENT
MITCHELL COUNTY FARM SERVICE AGENCY 1525 MAIN ST OSAGE, IA50461-1824  8. SI 5B. COUNTY FSA OFFICE PHONE NUMBER (Include Area Code): (641) 732-3735  THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "(referred to as "the Participant".) The Participant agrees to place the designated acreage into CCC for the stipulated contract period from the date the Contract is executed by the CCC. The	SACT BILINDED		3.80
1525 MAIN ST OSAGE, IA50461-1824  8. SI 5B. COUNTY FSA OFFICE PHONE NUMBER (Include Area Code): (641) 732-3735	RACT NUMBER	7. CONTRACT PERIOD	j
5B. COUNTY FSA OFFICE PHONE NUMBER  (Include Area Code): (641) 732-3735  THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "(referred to as "the Participant".) The Participant agrees to place the designated acreage into CCC for the stipulated contract period from the date the Contract is executed by the CCC. The	670	FROM: (MM-DD-YYYY) 10-01-2016	TO: (MM-DD-YYYY) 09-30-2026
CCC for the stipulated contract period from the date the Contract is executed by the CCC. The	GNUP TYPE: itinuous		
comply with the terms and conditions contained in this Contract, including the Appendix to the Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledge applicable contract period. The terms and conditions of this contract are contained in this Forthereto. BY SIGNING THIS CONTRACT PARTICIPANTS ACKNOWLEDGE RECEIPT OF THE FOR addendum thereto; and, CRP-2, CRP-2C, CRP-2G, or CRP-2C30, as applicable.	the Conservation Participant also Participant. Add is Contract, entiti is receipt of a cop	n Reserve Program ("CRP") agrees to implement on stitionally, the Participant and ided Appendix to CRP-1, Color of the Appendix/A	) or other use set by uch designated nd CCC agree to nservation Reserve lices for the

10. Identification of CRP Land (See Page 2 for additional space)

			OIT OF CITE LE	ind foce i age 2 for au	United Space	!
	52.00	A. Tract No.	B. Field No.	C. Practice No.	D. Acres	E. Total Estimated Cost-Share
9C. First Year Payment \$		670	5	CP33	1.78	\$ 493.00
(Item 9C is applicable only when the first ) prorated.)	vear payment is	670	6	CP33	2.02	\$ 560.00
11. PARTICIPANTS (If more than	n three individua	ls are signing,	see Page 3.,			
A(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE	(By)	(4) TITLE/RELATIONS INDIVIDUAL SIGNIF REPRESENTATIVE	NG IN THE	(5) DATE (MM-DD-YYYY)
B(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code) ANDRES (Include Zip Code) ANDREA HONICKEN 9037 N GREEWALE AND BASTICK, WISSEN-1840	(2) SHARE 0.00 %	(3) SIGNATURE (	(Ву)	(4) TITLE/RELATIONS INDIVIDUAL SIGNIN REPRESENTATIVE	NG IN THE	(5) DATE (MM-DD-YYYY)
C(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE (	(By)	(4) TITLE/RELATIONSI INDIVIDUAL SIGNIN REPRESENTATIVE	IG IN THE	(5) DATE (MM-DD-YYYY)
12. CCC USE ONLY A. SIGNATU	RE OF CCC REF	PRESENTATIVE				B. DATE (MM-DD-YYYY)

\$303.04

The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form The following statement is made in accordance with the Privacy Act of 1974 (3 USC 352a - as amended). The authority for requesting the information identified on this to is the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), the Food Security Act of 1985 (16 U.S.C. 3801 et seq.), the Agricultural Act of 2014 (16 U.S.C. 3831 et seq.), the Agricultural Improvement Act of 2018 (Pub. L. 115-334) and 7 CFR Part 1410. The information will be used to determine eligibility to participate in and receive benefits under the Conservation Reserve Program. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovammental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program.

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CRP-1	U.S. DEPARTMENT	OF AGRICULTU	DE	1 CT	P.CO. CODE	ADMIN. LOCATION	Page 1 of 1
(07-06-20)	Commodity C	redit Corporation	XL.	1. 31		131	2. SIGN-UP NUMBER 44
CONCE	W/47:01: DE0-0			3. CC	NTRACT NUMB	ER	4. ACRES FOR
	RVATION RESER		M CONTRAC	Г		113B	ENROLLMENT 0.30
	A OFFICE ADDRESS (II			6. TR	ACT NUMBER	7. CONTRACT PERIOR	0
1525 MAIN ST OSAGE, IA5046	TY FARM SERVICE AGI 1-1824	ENCY			670	FROM: (MM-DD-YYYY) 10-01-2013	TO: (MM-DD-YYYY) 09-30-2023
				8. SIC	NUP TYPE:		7
5B. COUNTY FS (Include Area (	SA OFFICE PHONE NUN Code): (641)732-3735	MBER		Con	tinuous		
9A. Rental Rate P	er Acre \$ 315.	60	30, as applicable.			e CRP-1 Appendix and a : CRP-1; CRP-1 Appendi 2 for additional space)	
9B. Annual Contra		10	A. Tract No.	B. Field No.	C. Practice	No. D. Acres	E. Total Estimated Cost-Share
9C. First Year Pay	ment \$		670	0002	CP8A	0.30	\$ 38.00
(Item 9C is applica prorated.)	ble only when the first ye	ear payment is					7 30.00
44	ANTO Wenner						7 36.00
11. PARTICIP	AN IS (II more than	three individua	nls are signing, s	see Page 3.)			\$ 38.00
A(1) PARTICIPAN ADDRESS (In	T'S NAME AND	three individua (2) SHARE	als are signing, s		(4) TITLE/RELA INDIVIDUAL	TIONSHIP OF THE SIGNING IN THE	(5) DATE (MM-DD-YYYY)
A(1) PARTICIPAN ADDRESS (In	T'S NAME AND clude Zip Code)	three individua (2) SHARE			(4) TITLE/RELA INDIVIDUAL		(5) DATE
A(1) PARTICIPAN ANDRESS (In B(1) PARTICIPAN ADDRESS (IN	T'S NAME AND clude Zip Code) T'S NAME AND	(2) SHARE		Ву)	(4) TITLE/RELA INDIVIDUAL REPRESEN (4) TITLE/RELA INDIVIDUAL	SIGNING IN THE TATIVE CAPACITY TIONSHIP OF THE SIGNING IN THE	(5) DATE
A(1) PARTICIPAN	T'S NAME AND clude Zip Code)  T'S NAME AND clude Zip Code)	(2) SHARE	(3) SIGNATURE (	Ву)	(4) TITLE/RELA INDIVIDUAL REPRESEN (4) TITLE/RELA INDIVIDUAL	SIGNING IN THE TATIVE CAPACITY	(5) DATE (MM-DD-YYYY) (5) DATE

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A. SIGNATURE OF CCC REPRESENTATIVE

12. CCC USE ONLY

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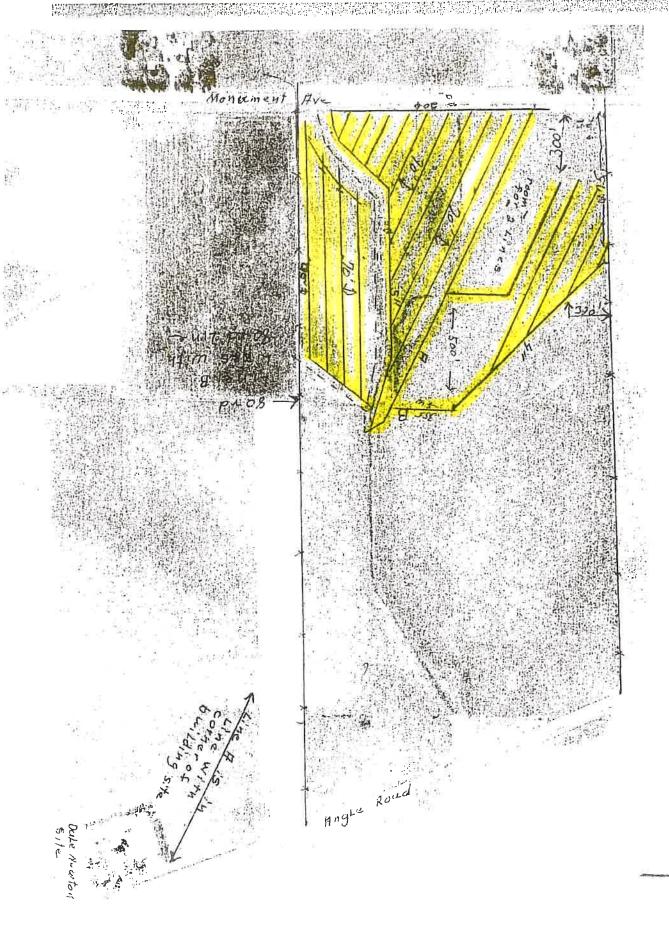
Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at <a href="http://www.ascr.usda.gov/complaint-filing\_cust.html">http://www.ascr.usda.gov/complaint-filing\_cust.html</a> and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: <a href="mailto:program.intake@usda.gov">program.intake@usda.gov</a>. USDA is an equal opportunity provider, employer, and lender.

B. DATE (MM-DD-YYYY)



## Johanns I'iling New Haven, 10wa



#### UNITED STATES DEPARTMENT OF AGRICULTURE FARMERS HOME ADMINISTRATION

Form FHA 442-20 (3-4-68) 13-

#### RIGHT-OF-WAY EASEMENT

STATE CI

KNOW ALL MEN BY THESE PRESENTS:	4	200 000 11	a ya simesira ili.
That in consideration of One Dollar (\$1.00) and oth	ਂ ner good and valuable coas	ideration paid to	
F. L. C. B. C. B. C.		ST 1.09	id∃ mCr
Audrey A. Monicken	andx		
hereinafter referred to as GRANTOR, by City of	f Stacyville, Towa	30 M .4 M .70	in
hereinalter referred to an GRANTUR, by hereinalter referred to an GRANTEE, the receipt bargain, sell, transfer, and convey unto the GRANT to erect, construct, install, and lay, and thereafter use	of which is bereby acknown. TEE, its successor and a	essigns, a perpetual es	sement with the rig
a pipeline for the transmission of		9	
other equipment necessary for the pr	roper and efficien	nt operation of t	he line.
	***		
	situate in Mitche	***	
over, across, and through the land of the GRANTOR s	situate inMIECNE		С
Iowa 1	said land being describ		
State of	ment this send ocari		
Dec Exhibit A. attached		No. 18	
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1 × 1 × 1 × 1 × 1	124		
together with the right of ingress and egress over the purposes of this easement.  The easement shall be per Exhibit A feet in the Per Exhibit A, attached. The constructions are the constructions of the construction of the con	in width, the center line of	f which is described as f	ollows
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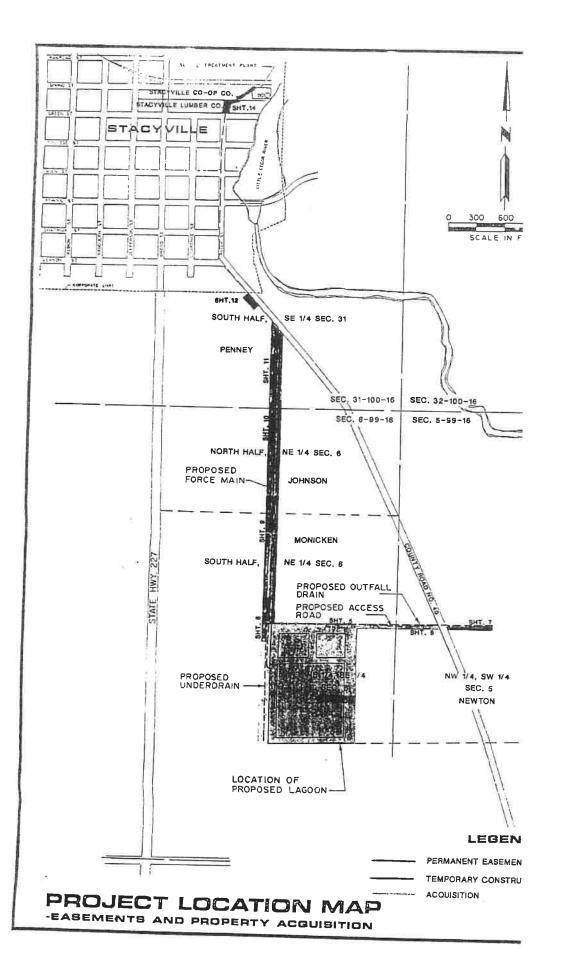
#### Exhibit A

A 30.00 foot wide permanent easement and a 60.00 foot wide temporary construction easement for utility purposes over, under and across part of the South Half of the Northeast Quarter (St NEt) of Section Six (6), Township Ninety-nine (99) North, Range Sixteen (16) West, Mitchell County, Iowa. The centerline of said easements described as follows:

Commencing at the southeast corner of said Northeast Quarter (NEt); thence westerly on an assumed azimuth from north of 268 degrees 07 minutes 04 seconds along the south line of said Northeast Quarter (NEt) 1306.33 feet to the point of beginning; thence northerly 00 degrees 05 minutes 51 seconds azimuth 1310.71 feet to the north line of said South Half (St) and said centerline there terminating.

Said permanent easement contains 0.90 acres more or less.

Filed for Record APR 26 1989 STATE OF IOWA, MITCHELL COUNTY
At 8:00 A.M \$15.00 / Offee 20 20 10 Naigy Deputy



Number: 2015 1962 BK: 2018 PG: 1962

Recorded: 9/5/2018 at 10:36:28.0 AM

Rec Amt: \$47.00 Revenue Tax:

Pat Skuster RECORDER Mitchell County, Iowa

### MEMORANDUM OF WIND FARM NEIGHBOR EASEMENT AGREEMENT

THE IOWA STATE BAR ASSOCIATION

Official Form No. 101 Recorder's Cover Sheet

Preparer Information:

Jennifer Goodwillie, Esq.

808 Travis, Suite 700 Houston, Texas 77002

713/265-0350

**Taxpayer Information:** 

Turtle Creek Wind Farm LLC

808 Travis, Suite 700 Houston, Texas 77002

713/265-0350

Return Document To:

Shannon Hill

Stewart Title - NTS

1980 Post Oak Blvd., Suite 610

Houston, Texas 77056

Owner/Grantors:

Audrey A. Monicken as Trustee of the Audrey A. Monicken

Revocable Trust

Grantees:

Turtle Creek Wind Farm LLC

Legal Description:

See Page 9

Document or instrument number of previously

recorded documents:

None

## EXHIBIT B PAYMENT SCHEDULE

#### Signing Fee

Within thirty (30) days after the Effective Date, Grantee shall pay to Owner, as a signing fee, the sum equal to the greater of (i) \$7.50 per acre of Owner's Property that is subject to this Easement Agreement or (ii) \$1,000.00.

#### Annual Payments for Easements and Other Agreements

For each Extended Term Year, Grantee shall pay Owner annual payments equal to \$15.00 per acreof the Owner's Property (the "Acreage Payment") and \$1,000.00 per occupied residence located on the Owner's Property (the "Occupied Residence Payment") (collectively, the "Annual Payment"). Annual Payments shall continue until the earlier to occur of (a) the expiration of the Term, (b) termination by Grantee as described in the Easement Agreement, or (c) the date the Wind Farm ceases operations. The Annual Payments shall be paid quarterly in arrears no later than forty-five (45) days after the end of a calendar quarter and shall be prorated based upon the number of days in the quarter for which payments are due. As used herein, the term "Extended Term Year" refers to any calendar year that occurs during an Extended Term. Under no circumstances shall Grantee's Annual Payments to Owner be less than \$500.00. "Occupied Residence" shall mean a residence occupied by Owner or Owner's tenant no less than two consecutive weeks during the twelve month period preceding the Effective Date and during the twelve month period preceding the Commencement of Construction. The Occupied Residence Payment shall cease if such residence is demolished or remains unoccupied by Owner or Owner's tenants for more than twelve consecutive months. "Commencement of Construction" shall mean when Grantee commences grading and groundwork for (a) one or more roads on the Wind Farm Property (excluding any widening of public roads or any work on private roads existing prior to Commencement of Construction) or (b) the first foundation for Generating Units on the Wind Farm Property.

#### **CPI Increase**

The amount of the Annual Payment shall be increased by the U.S. Department of Labor National Urban Consumer Price Index ("CPI") or some other similar index selected by Grantee, if the CPI is no longer available (the applicable index is herein called the "Index"), each year with a minimum of two percent increase each calendar year, compounded, using the Index on June 30, 2009, as the base period commencing on the first calendar year after the Effective Date. The Index calculation shall be made annually on each January 1 thereafter.

This information has been gathered from reliable sources but, Benchmark Agribusiness, Inc. & Fox Auction Company do not guarantee the accuracy. All prospective buyers should do their own research and independently verify any information on which they are going to base their decision to buy.

This property is being sold "AS IS." The property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences coincide exactly with the rectangular survey lines. Any new fencing, if applicable, will be the responsibility of the purchaser pursuant to lowa statutes.

Benchmark Agribusiness, Inc. & Fox Auction Company are agents for the Seller.