Nuehring Farm for Sale



148.97 Gross Acres; 144.68 tillable acres

Northeast quarter except 11.03 Acre building site Section 32, Lincoln Township; All in T97N-R21W Cerro Gordo County
Possession subject to the lease for 2021.

FOR SALE BY ONE TIME BID

Bidding details on the next page



Courtside Offices * 23 Third Street NW * Mason City, Iowa 50401 641-424-6983 * Fax 641-424-0318 * cell – 641-425-0080 www.benchmarkagribusiness.com * Email – fred@benchmarkagribusiness.com

Written bids must be submitted to Benchmark Agribusiness, Inc. Bids may be submitted by either email or regular USPS delivery. The USPS address is: 23 Third Street NW, Mason City, Iowa. Bids sent by USPS must be postmarked March 22nd, 2021. Emailed bids must be received by 5:00 PM CDT on March 22nd, 2021. The email address is freed@benchmarkagribusiness.com.

The bids must be submitted as \$/gross acre. The multiplier will be 148.97 Acres. The bid must be your best offer. There will be no opportunity to raise your bid. No bids subject to financing will be considered a valid bid. All interested parties are required to submit their bid using the purchase contract form included in this packet.

The seller reserves the right to reject and all bids and modify the bidding requirements at the seller's sole discretion.

The successful bidder will be advised of the acceptance of the bid by 5:00 PM CDT March 23rd. Per lowa law, an earnest money deposit of \$100,000 must be in the Benchmark Agribusiness, Inc. Real Estate Trust account within five business days after March 23rd.

SPECIAL PROVISIONS

The sale will close on, or about, May 7th, 2021.

The buyers will be responsible for additional legal expenses, additional surveying expenses and additional closing agent charges if the existing parcel is subsequently split to smaller parcels after the auction and prior to closing.

Buyer(s) must assume the CRP contracts or otherwise be responsible for any termination penalties as a result of improper maintenance practices and/or deciding to remove the land from the CRP.

Real Estate taxes will pro-rated to date of closing. Unpaid special assessment to be paid by the seller. The semi-annual installment due March 31, 2021 has been, or will be, paid by the seller

The buyer will assume the existing lease for the 2021 growing season. The buyer will receive a credit for the 100% rent that has already been paid to the Estate as of March 1st, 2021.

The buyer will also be responsible for terminating the lease prior to the lowa statutory lease termination deadline by the close of business on August 31st, 2021.



BID FORM

148.97 Gross Acres Timothy Nuehring Estate

LEGAL DESCRIPTION: Northeast quarter except 11.03 Acre building site; Section 32, Lincoln Township; All in T97N-R21W

Cerro Gordo County

I hereby offer \$		res) for the above referenced
farmland. Bid is NOT for the tot	tal price.	
I agree to sign the standard FARI lowa Realtors Association within successful bidder. I agree to malaw, must be in the Benchmark days after March 23 ^{rd.}	n the next business day after be ake an earnest money deposit o	ing notified that I am the
SIGNED Print Name	D	Pate
Address		
City	State	ZIP code
Telephone #	Cell phone # (i	f different)
Email		

Return no later than Monday, March 22, 2021 to:

Courtside Offices * 23 Third Street NW * Mason City, Iowa 50401 641-424-6983 * Fax 641-424-0318 * cell – 641-425-0080 www.benchmarkagribusiness.com * Email – fred@benchmarkagribusiness.com

PROPERTY INFORMATION:

TILLABLE ACRES – ~144.68 estimated; of which, 4.82 Acres, are CRP program CP8A – "Grass Waterway" @ \$295.29/acre, expires 2024. (FSA Form 156EZ says 145.18 acres which includes 0.5-acre bin site)

No Highly erodible (NHEL)

DRAINAGE – isolated lines throughout the parcel

MINERAL RIGHTS - None of the mineral rights have been sold.

REAL ESTATE TAXES - \$3,082.00

IMPROVEMENTS – See photos on the next page.

EXISTING LEASE TERMS - \$235/Tillable acre (not in the CRP); expires 02/28/2022; annual rent all due on March 1st, 2021.

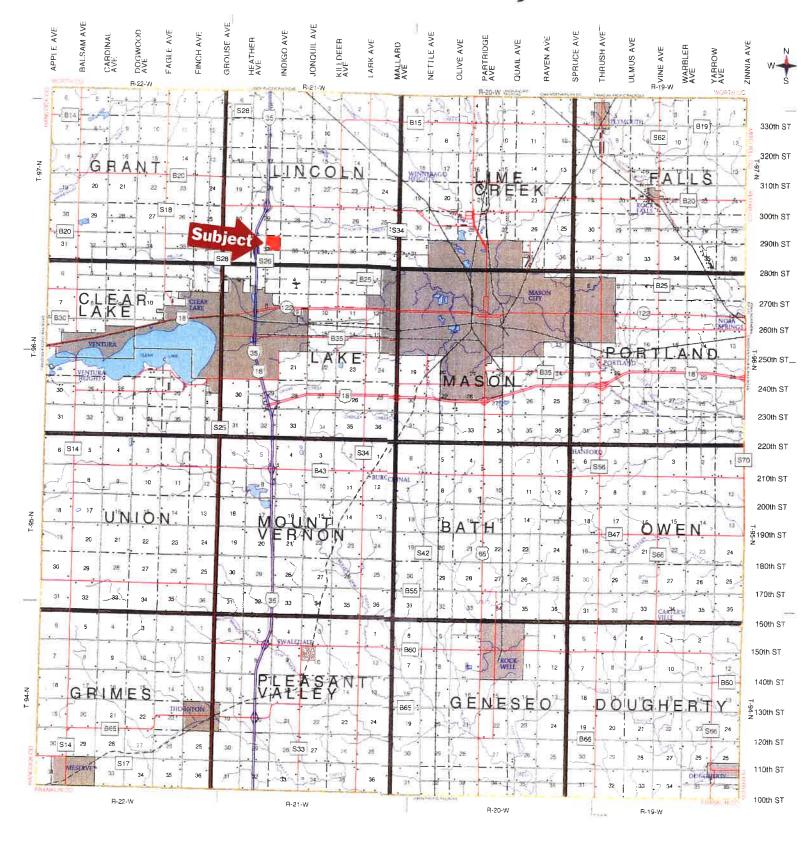


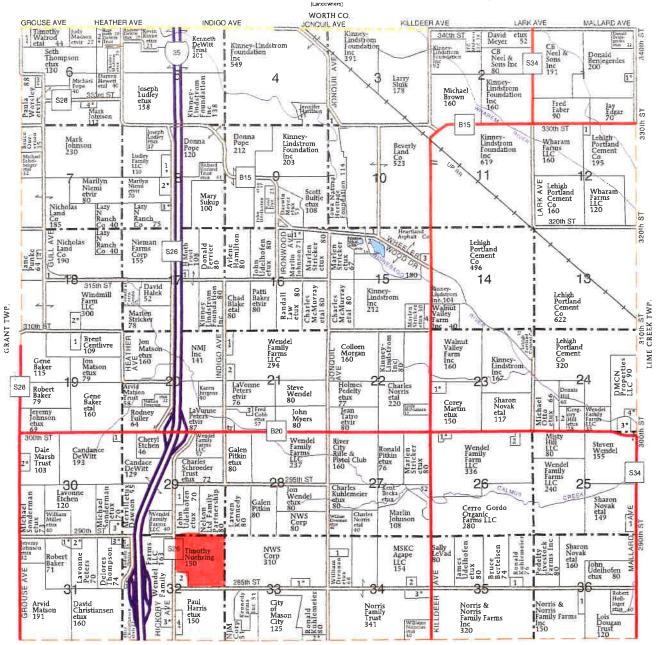
36'd FS Grain Bin (left), Behlen holding bin (right)



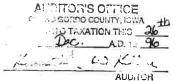
36'd StorMor Grain Bin

Cerro Gordo County, Iowa





LAKE TWP-



DMR05030 96 DEC 26 M1 9: 51

PREPARED BY MID-WEST LAND SURVEYORS, INC., P. O. BOX 1352, MASON CITYE 10WA 50402-1392 (515) 423-1451 MASOH CITY, TOWA PLAT OF SURVEY LOCATED IN

NE SECTION 32 97-21

CERRO GORDO COUNTY, IOWA NE COR NE SET P 8 B AT FEN COR NW COR NE 1 FND PIN S 89* 30' 55" E 2639,00 45 NW↓-NE↓ 40.33 GR. AC. - I.38 ROAD R/W NET-NET 38.95 NET AC. HICKORY AVENUE TOTAL AREA 149.64 GROSS ACRES - 3.64 ROAD R/W 00 11 27 SW1-NE1 2914 GR. AC. - 1,22 ROAD R/W N 00 04 145,80 NET ACRES 27.92 NET AC. 606,87' (624,76') 5 89* 58' 56" W 792.00' (793.18' SE 1-NE 1 40.17 GR. AC. - 1.24 ROAD R/W 792.00' (793.38' 52: ë 38.93 NET AC. ė SE COR NE 1 FND PIN SW COR 606,87' (625,16') 2025.78 POB N 90° 00' 00" W 285th STREET LEGEND DATE SURVEYED NOVEMBER 13, 1996 △ = SECTION CORNER FOUND

■ = SECTION CORNER SET
○ = SURVEY MONUMENT FOUND
■ = "REBAR & CAP #8656 SET
■ = NAIL SET SCALE: |" = 600" EXISTING FENCE LINE

() = MEASURED DISTANCE 1200 SURVEY REQUESTED BY
GARY LOOS-HERTZ FARM MANAGEMENT
KAREN PETTERSON & MORRIS D. SCOTT PROPRIETORS SURVEY DESCRIPTION: The NE% of Section 32, T 97 N, R 21 W of the 5th P.M., Cerro Gordo County, Iowa, except the South 792.00 feet of the West 606.87 feet thereof. NOTE: The South line of the NE% of said Section 32 97-21 is assumed to bear N 90°-00'-00" W. CERTIFICATION: I hereby certify that this land surveying document was prepared by me or under my direct personal supervision and that I am a duly registered Land Surveyor under the laws of the State of Towa. 20 Lut 2 Jol 11/20/96
Robert L. Holze N.L.S. Town Reg. #8656 8636 My registration renewal date is December 31, 1997.



Cerro Gordo County, Iowa





Legend

Non-Cropland CRP lowa PLSS
Cropland Tract Boundary lowa Roads

2020 Program Year Map Created April 20, 2020

> Farm **4671** Tract **6850**

Wetland Determination Identifiers

Restricted Use

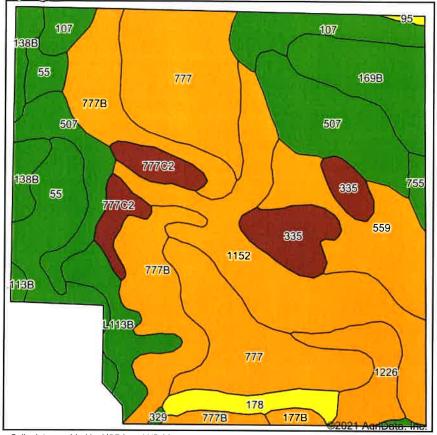
Limited Restrictions

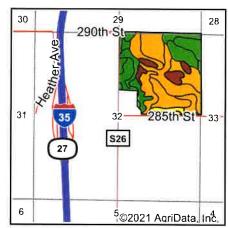
Exempt from Conservation

Tract Cropland Total: 145.18 acres

Compliance Provisions
United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

Soils Map





State: lowa

County: Cerro Gordo Location: 32-97N-21W

Township: Lincoln Acres: 144.68 2/3/2021 Date:







Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Com	*i Soybeans	CSR2**	CSR	Com	Oats	Soybeans
777	Wapsie loam, 0 to 2 percent slopes	26.89	18.6%		lls	80	23.2	51	58			
1152	Marshan clay loam, 0 to 2 percent slopes, rarely flooded	19.34	13.4%		llw	80	23.2	54	67	90	57	30
777B	Wapsie loam, 2 to 5 percent slopes	18.36	12.7%		lle	80	23.2	47	53			
507	Canisteo clay loam, 0 to 2 percent slopes	15.14	10.5%	F 77	llw	224	65	84	78			
559	Talcot clay loam, 32 to 40 inches to sand and gravel, 0 to 2 percent slopes	10.26	7.1%		llw	182.4	52.9	54	65			
55	Nicollet clay loam, 1 to 3 percent slopes	9.17	6.3%		lw	233.6	67.7	89	88			
169B	Clarion loam, 2 to 5 percent long slopes	8.17	5.6%	1-1	lle	225.6	65.4	91	85			
107	Webster clay loam, 0 to 2 percent slopes	7.15	4.9%		llw	224	65	86	83			
335	Harcot loam, 0 to 2 percent slopes	6.29	4.3%		llw	80	23.2	36	50			
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	5.63	3.9%	NAME OF	lle			85	5			
1226	Lawler loam, 0 to 2 percent slopes, rarely flooded	5.07	3.5%		lls	80	23.2	59	71			
777C2	Wapsie loam, 5 to 9 percent slopes, moderately eroded	4.42	3.1%		Ille	80	23.2	39	28			
138B	Clarion loam, 2 to 6 percent slopes	3.37	2.3%		lle	225.6	65.4	89	80			
178	Waukee loam, 0 to 2 percent slopes	3.31	2.3%		lls	80	23.2	69	77			
755	Nicollet loam, 1 to 3 percent long slopes	0.92	0.6%		lw	233.6	67.7	91	93			
177B	Saude loam, 2 to 5 percent slopes	0.79	0.5%		lls	80	23.2	55	58			
95	Harps clay loam, 0 to 2 percent slopes	0.23	0.2%		llw	198.4	57.5	72	62			
329	Webster-Nicollet complex, 0 to 3 percent slopes	0.17	0.1%	B - 1	llw	228.8	66.4	87	83			
Weighted Average						129	37.4	63.2	*_	12	7.6	

^{**}IA has updated the CSR values for each county to CSR2.

*- CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

*i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

FARM: 4671

lowa

U.S. Department of Agriculture

Farm Service Agency

Prepared: 2/3/21 1:54 PM

Cerro Gordo

Crop Year: 2021

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 2 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Other Producers: None

Tract Number: 6850

Description NE4 32-97-21 LINCOLN

FSA Physical Location: Cerro Gordo, IA

ANSI Physical Location: Cerro Gordo, IA

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status:

Wetland determinations not complete

140.36

WL Violations: None

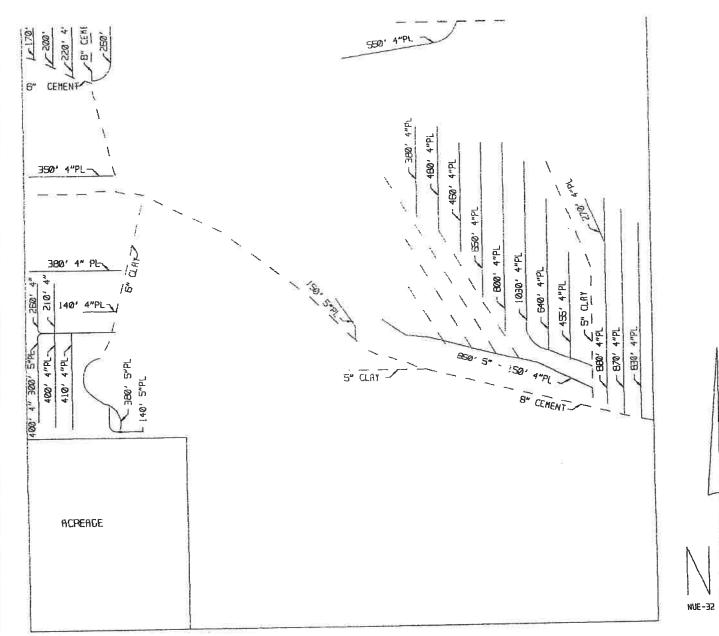
Farmland	Cropland	DCP Cropland	WB	P WR	lP	EWP	CRP Cropland	GRP
145.18	145.18	145.18	0.0	0.0	ס	0.0	4.82	0.0
State Conservation	Other Conservation	Effective DCP Cropland		Double Cropped	MPL	/FWP	Native Sod	
0.0	0.0	140.36		0.0	0	0.0	0.0	
Сгор	Base Acreag		PLC Yield	CCC-505 CRP Reduction				
CORN	140.36		149	0.00				
SOYBEANS	0.0		0	4.80				

Total Base Acres:

Owners: NUEHRING, TIMOTHY M

Other Producers: None

This form is available electronically.	1								
CRP-1 U.S. DEPARTMENT		E		1. ST.	& CO. CUUE &	2. SIGN-U	P NUMBER		
(07-23-10) Commodity Cr CONSERVATION RESERV	CONTRAC	^T	ADMIN. LOCATION		46				
NOTE: The authority for collecting the following information	on is Pub 1 107-171	This sutharity allow	us for the	3. CONTRACT NUMBER			46		
collection of information without prior OMB approval mand time required to complete this information collection estim	ites ner menonse	including the			4. AURES	FOR ENROLLMENT			
time for reviewing instructions, searching existing data so completing and reviewing the collection of information.	urces, gathering and m	aintaining the dat	a needed, and	/	1040	4.82			
7. COUNTY OFFICE ADDRESS (Include Zip	Code):			5. FAF	RM NUMBER	6. TRACT	NUMBER(S)		
CERRO GORDO COUNTY FARM SERVICE			I	04671	00068	` '			
1415 S MONROE AVE				8.OFF	ER (Select one)	9. CONTR	ACT PERIOD 4 , 9		
MASON CITY, IA 50401-5678			GENER	RAL	FROM:	FROM: TWW TO: TMW			
TELEPHONE NUMBER (Include Area Code):	(641)423-2286			ENVIRO	NMENTAL PRIORITY	MM-DD-YY	(MM-DD-YYYY) 4 930-2024		
THIS CONTRACT is entered into between the Comreferred to as "the Participant"). The Participant agnitipulated contract period from the date the contract Plan developed for such acreage and approved by contained in this Contract, including the Appendix to signing below, the Participant acknowledges that a contained in this contract are contained in the Participant acknowledges that a contract are contained in the terms and conditions of this contract are concontract PRODUCERS ACKNOWLEDGE RECONTRACT PRODUCERS ACKNOWLEDGE PRO	ees to place the des Is executed by the the CCC and the Paid this Contract, entitle copy of the Appendix if	ignated acreage CCC. The Partic dicipant. Additio ed Appendix to x for the applica the Participant w TCRP-1 and ir	e into the Con cipant also ag mally, the Par CRP-1, Cons ble sign-up provithdraws prio	servatio rees to i ticipant ervation eriod ha r to CCC	n Reserve Program (mplement on such di and CCC agree to co Reserve Program C s been provided to si C acceptance	("CRP") or other esignated acres omply with term contract (referred cth person. Suc- ction.	tenants (who may be or use set by CCC for the age the Conservation as and conditions d to as "Appendix"). By th person also agrees to		
10A. Rental Rate Per Acre \$295.29	TMN	11. Identif	fication of C	RP La	ind (See Page 2	for additional	space)		
	() Y	A.Tract No	o. B. Fiel	d No.	C. Practice No.	D. Acres	E. Total Estimated		
B. Annual Contract Payment \$1423 C. First Year Payment		0006850 0011					Cost-Share		
				CP8A 4		4.82	\$0.00		
when the first year payment is prorated 12. PARTICIPANTS A(1) PARTICIPANT'S NAME AND ADDRESS	(Zip Code):	(0) 01112							
TIMOTHY M NUEHRING	Lip Gode).	(2) SHARE	(3) SOCIA	L SEC	URITY NUMBER:				
10628 310TH ST MASON CITY,IA 50401-9175		100.00%	(4) SIGNA	TURE	M. N. Phare	DATE	MM-DD-YYYY)		
			(If more than th	rea mailed	NiNhehring wals are signing, continue	on attechment)	-3-14		
B(1).PARTICIPANT'S NAME AND ADDRESS	(Zip Code):	(2) SHARE							
N/A		%	(4) SIGNATURE DATE (MM-DD-YYYY)						
		/0	(If more than th	ree individ	uals are signing, continue	I on attachment.}			
C(1) PARTICIPANT'S NAME AND ADDRESS	(Zip Code):	(2) SHARE	7.75-37.5		JRITY NUMBER:				
N/A		%	(4) SIGNATURE DATE (MM-DD-YYYY)						
If more than three individuals are signing, continue on attachment.)	nore then three individuals are signing, continue on attachment.)		(If more then the	ao Individe	uals are signing, continue				
13. CCC USE ONLY - Payments according		A. SIGNATU			ESENTATIVE		(MM-DD-YYYY)		
to the shares are approved.		1015	The state	926	# 6 5	D. DATE	[] []		
		MANUAL A.	Melli,		un CED_	101	105 12014		
OTE: The following statement is made in accordance for requesting the following information is the (Pub. L. 107 171) and regulatione promulgate CCC to consider and process the offer to enter parties to the contract. Furnishing the request certain program benefits and other financial at Justice, or other State and Federal Law Enforcivil fraud statutes, including 18 USC 286, 287 RETURN THIS COMPLETED FORM TO	rood Security Act of d at 7 CFR Part 141 er into a Conservatio ed information is vol essistance administer cement agencies, ar 7, 371, 641, 651, 100	1 1985, (Pub. L.S 0 and the Intern n Reserve Prog untary. Failure I red by USDA ag nd in response to 01; 15 USC 714	99-198), as a pal Rovenue of pam Contract lo furnish the pency. This in the pency are court mager; and 31 US	mended odo (26 , to assi requesta formatio	and the Farm Secur USC 6100). The infest in determining elig ed information will re in may be provided to	ity and Rural in ormation roquo- positity and to de sult in determina or other agencies	vestment Act of 2002 stod is necessary for termine the correct ation of ineligibility for s, IRS, Department of		
B U.S. Department of Agricultura (USDA) prohibits discrimination in antal status, religion, sexual orientation, genetic information, politic hibited bases apply to all programs.) Persons with disabilities who 2) 720-2500 (voice and TDD). To file a complaint of discrimination 2) 720-5382 (TDD). USDA is an equal opportunity provider and en	all its programs and active all beliefs, generic informative means write to USDA. Director.	ties on the basis of too.	racs, color, natio ause all or part o	an individ	tual's income is derived fro	m any public assist	ance program (Not all		
Original - County Office Copy		Owner's Co	ору		Ope	rator's Copy			
						-4-1	FC		



TIM NUEHRING
N.E. 1/4 SECTION 32 LINCOLN TOWNSHIP
CERRO GORDO COUNTY IOWA
850' 5"PL
8445' 4"PL INSTALLED OCTOBER 1997
JAY EDGAR CONTRACTOR
1010' 5"PL
3400' 4"PL INSTALLED OCTOBER 1997

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Customer: Tim Nuehring

Location: NE1/4 section 32 Lincoln Twnsp Cerro Gordo Co. lowa

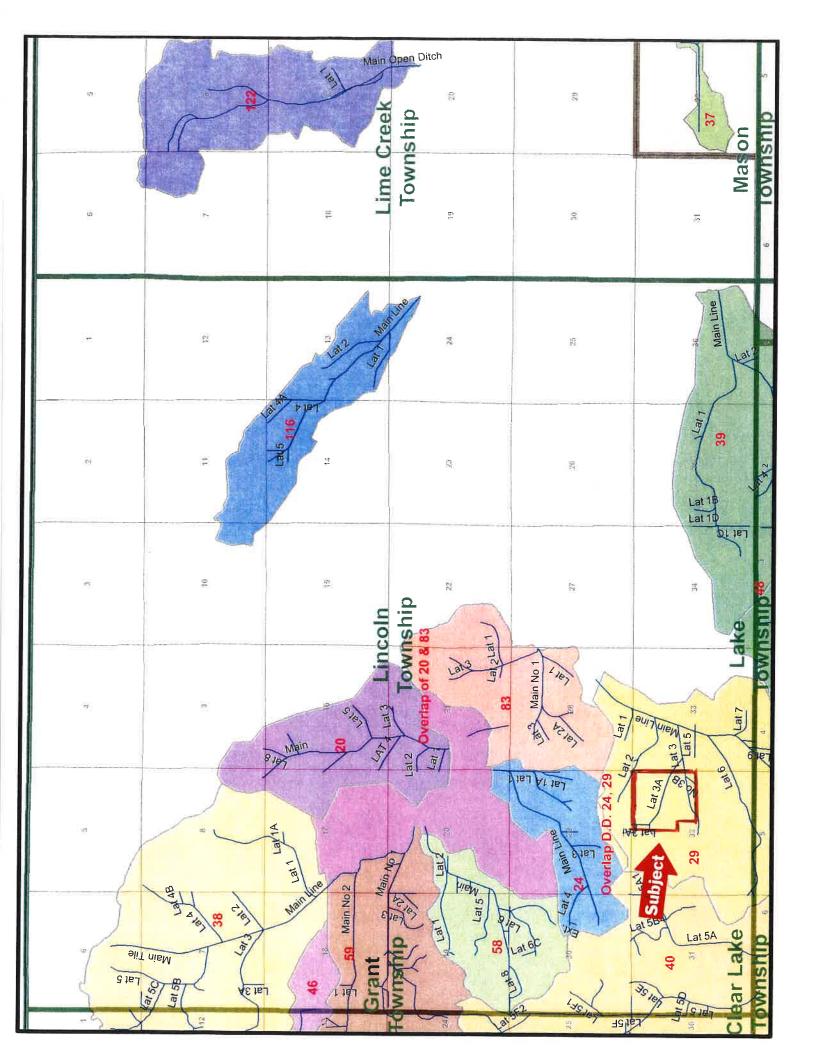
Scale: 350 feet

Spacing: 80

Date: October 2013

lay Edgar contractor

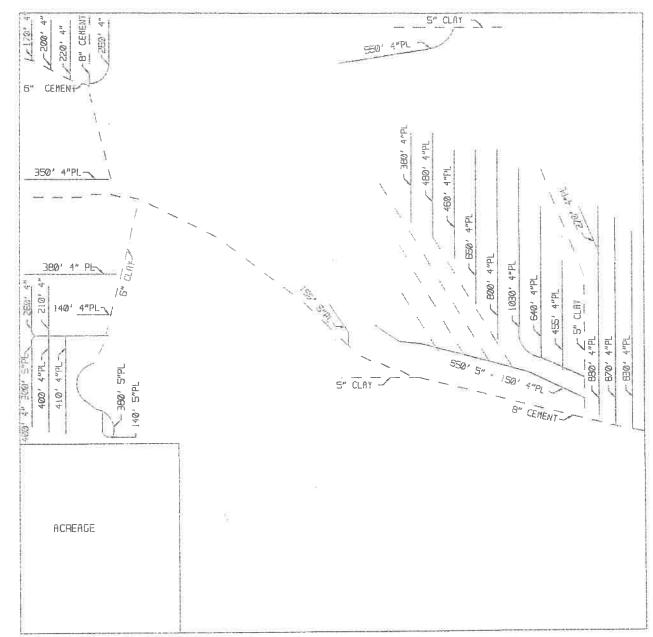
-4 in: 5614 ft -5in: 1604 ft



This information has been gathered from reliable sources but, Benchmark Agribusiness, Inc. does not guarantee the accuracy. All prospective buyers should do their own research and independently verify any information on which they are going to base their decision to buy.

This property is being sold "AS IS." The property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences coincide exactly with the rectangular survey lines. Any new fencing, if applicable, will be the responsibility of the purchaser pursuant to lowa statutes.

Benchmark Agribusiness, Inc. is an agent for the Seller.



TIM NUEHRING
N. E. 1/4 SECTION 32 LINCOLN TOWNSHIP
CERRO GORDO COUNTY IOWA
850' 5"PL
8445' 4"PL INSTALLED OCTOBER 1997
JRY EDGAR CONTRACTOR
1010' 5"PL
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NUE-32E-3UM