Tozier/Hartwig Farm for Sale



80.0 Gross Acres; 77.94 tillable acres

South half Northwest quarter (S ½ NW ¼)
Section 27, Rock Grove Township; All in T97N-R18W
Floyd County
Possession subject to the lease for 2021.

FOR SALE BY ONE TIME BID

Bidding details on the next page



Courtside Offices * 23 Third Street NW * Mason City, Iowa 50401 641-424-6983 * Fax 641-424-0318 * cell – 641-425-0080 www.benchmarkagribusiness.com * Email – fred@benchmarkagribusiness.com

Written bids must be submitted to Benchmark Agribusiness, Inc. Bids may be submitted by either email or regular USPS delivery or hand delivered. The USPS address is: 23 Third Street NW, Mason City, Iowa. Bids sent by USPS must be <u>received</u> by May 10th, 2021. Emailed bids or hand delivered bids must be received by 5:00 PM CDT on May 10th, 2021. The email address is fred@benchmarkagribusiness.com.

The bids must be submitted as \$/gross acre. The multiplier will be 80.0 Acres. The bid must be your best offer. There will be no opportunity to raise your bid. No bids subject to financing will be considered a valid bid. All interested parties are required to submit their bid using the purchase contract form included in this packet.

The seller reserves the right to reject and all bids and modify the bidding requirements at the seller's sole discretion.

The successful bidder will be advised of the acceptance of the bid by 5:00 PM CDT May 11th, 2021. Per Iowa law, an earnest money deposit of \$75,000 must be in the Benchmark Agribusiness, Inc. Real Estate Trust account within five business days after May 11th.

SPECIAL PROVISIONS

The sale will close on, or about, June 10th, 2021.

The buyers will be responsible for additional legal expenses, additional surveying expenses and additional closing agent charges if the existing parcel is subsequently split to smaller parcels after the auction and prior to closing.

Real Estate taxes will pro-rated to date of closing. Unpaid special assessment to be paid by the seller. The semi-annual installment due March 31, 2021 has been paid by the seller

The buyer will assume the existing lease for the 2021 growing season. The buyer will receive a credit for \$125/tillable acres toward the rent that was already been paid as of March 1st, 2021.

The buyer will also be responsible for terminating the lease prior to the Iowa statutory lease termination deadline by the close of business on August 31st, 2021.

PROPERTY INFORMATION:

TILLABLE ACRES - ~77.94 Acres

No Highly erodible (NHEL)

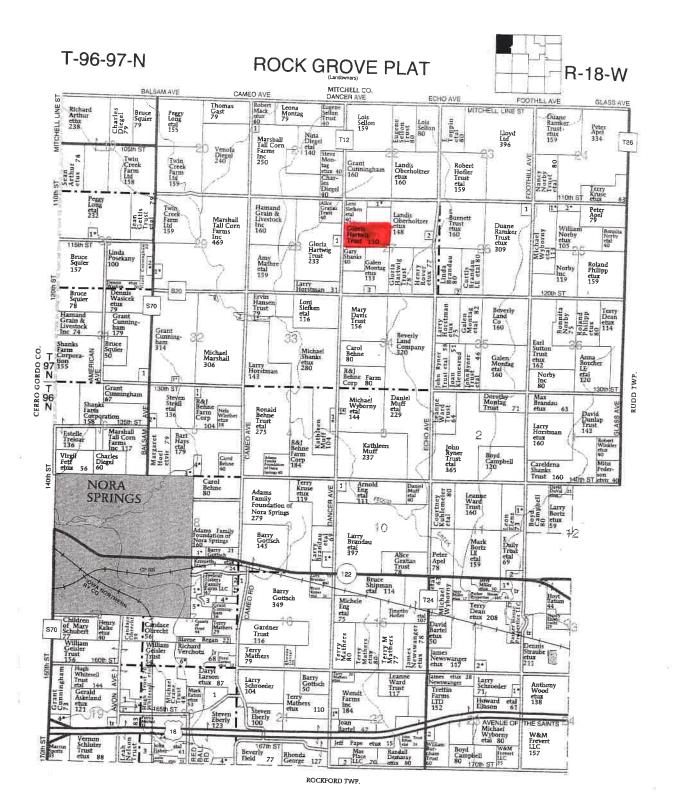
DRAINAGE – mostly pattern tiled; see attached maps.

MINERAL RIGHTS - None of the mineral rights have been sold.

REAL ESTATE TAXES - \$1,844.00

IMPROVEMENTS – bare land – no buildings

EXISTING LEASE TERMS - \$250/Tillable acre; expires 02/28/2022; a rent was paid on March 1st, 2021.





TRACT: 12654

SECTION: 27-97-18





March 05, 2021



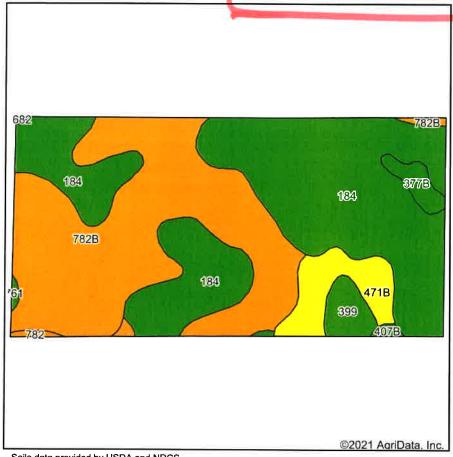
SECTION: 27-97-18

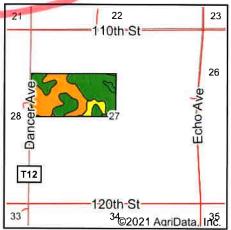
TWP: ROCK GROVE

Disclosure United States States States (Agriculture (USDA) Farm Service Agency (FEA) makes are for FEA Program for ministration only. This interior designs not replicate the information introduced interior (accept to ministration) and interior (accept to ministr Western distarts from some sent the size, shape or specific dearmination of the area. Refer to your arginal determination if Projected assertion assists or exact boundaries and determinations or consect USDA Natural Resource Conservation Service (NRDS).

1 in ch = 660 feet

Soils Map with CSR2 as of 2021





State: lowa County: Floyd

Location: 27-97N-18W Township: **Rock Grove**

Acres: 77.94 Date: 4/8/2021







Soils data provided by USDA and NRCS.

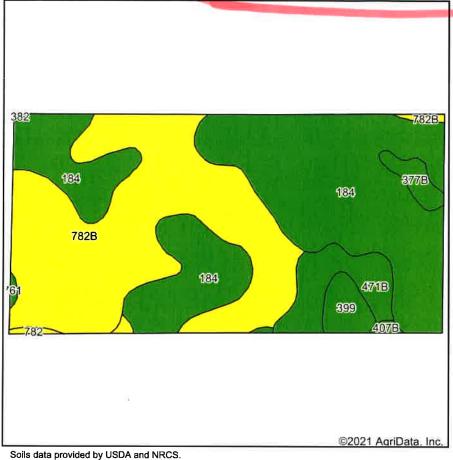
Area	Area Symbol: IA067, Soil Area Version: 26									
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn	*i Soybeans	CSR2**	CSR	
184	Klinger silty clay loam, 1 to 4 percent slopes	37.84	48.6%		lw	240	69.6	95	95	
782B	Donnan loam, 2 to 5 percent slopes	31.31	40.2%		lle	80	23.2	43	50	
471B	Oran loam, 2 to 5 percent slopes	4.62	5.9%		lw	209.6	60.8	74	79	
399	Readlyn silt loam, 1 to 3 percent slopes	1.93	2.5%		lw	220.8	64	91	89	
377B	Dinsdale silty clay loam, 2 to 5 percent slopes	1.36	1.7%		lle	232	67.3	94	90	
782	Donnan loam, 0 to 2 percent slopes	0.41	0.5%		llw	80	23.2	48	55	
407B	Schley silt loam, 1 to 4 percent slopes	0.25	0.3%		llw	196.8	57.1	81	69	
761	Franklin silt loam, 0 to 3 percent slopes	0.16	0.2%	N III	lw	224	65	85	90	
682	Maxfield silt loam, 0 to 2 percent slopes	0.06	0.1%	KI JEHER J	llw			83		
		Weighted Average	172.1	49.9	72.4	*.				

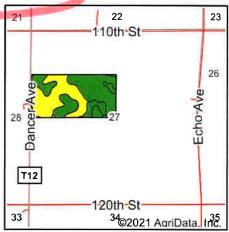
^{**}IA has updated the CSR values for each county to CSR2.
*- CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Soils Map with CSR2 as of 10/15/18





State: lowa

Township:

County: Floyd Location: 27-97N-18W

Acres: 77.94 4/8/2021 Date:



Rock Grove





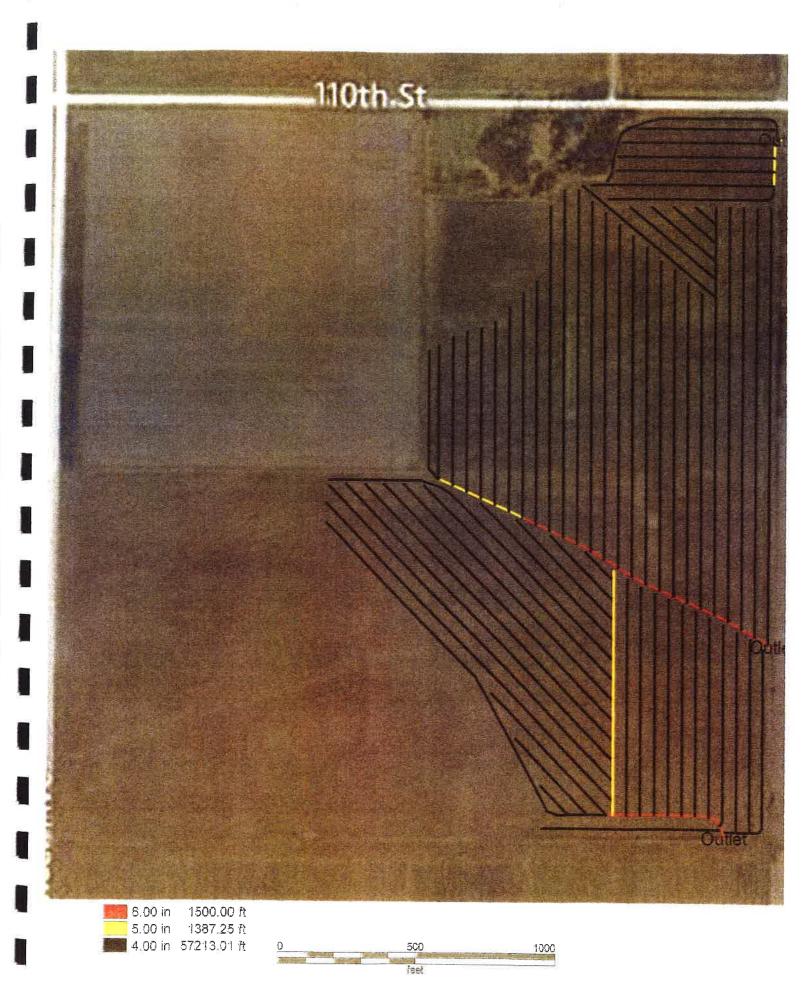
Arch	Archived Soils Ending 10/15/2018 Area Symbol: IA067, Soil Area Version: 23									
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn	*i Soybeans	CSR2**	CSR	
184	Klinger silty clay loam, 1 to 4 percent slopes	37.85	48.6%		lw	240	69.6	95	95	
782B	Donnan loam, 2 to 5 percent slopes	31.31	40.2%		lle	80	23.2	62	50	
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407B	Schley silt loam, 1 to 4 percent slopes	0.25	0.3%		llw	196.8	57.1	81	69	
761	Franklin silt loam, 0 to 3 percent slopes	0.16	0.2%		lw	224	65	85	90	
382	Maxfield silty clay loam, 0 to 2 percent slopes	0.06	0.1%		llw	230.4	66.8	94	90	
					Weighted Average	172.3	50	80.6	75.4	

^{**}IA has updated the CSR values for each county to CSR2.

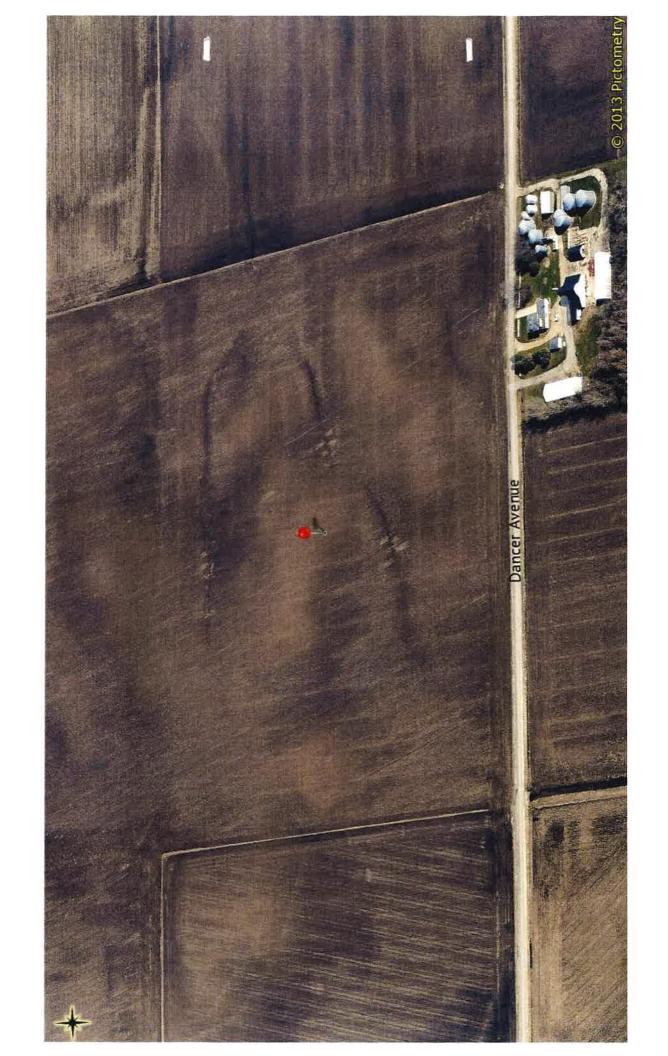


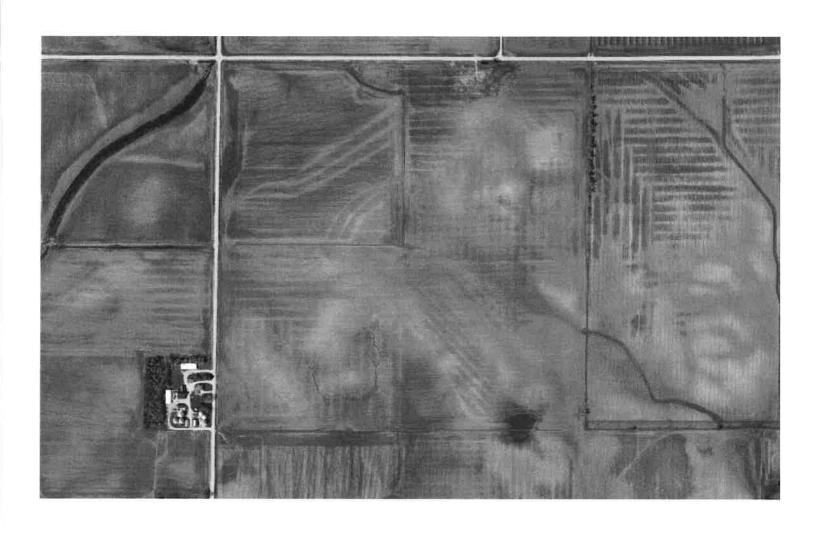
^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

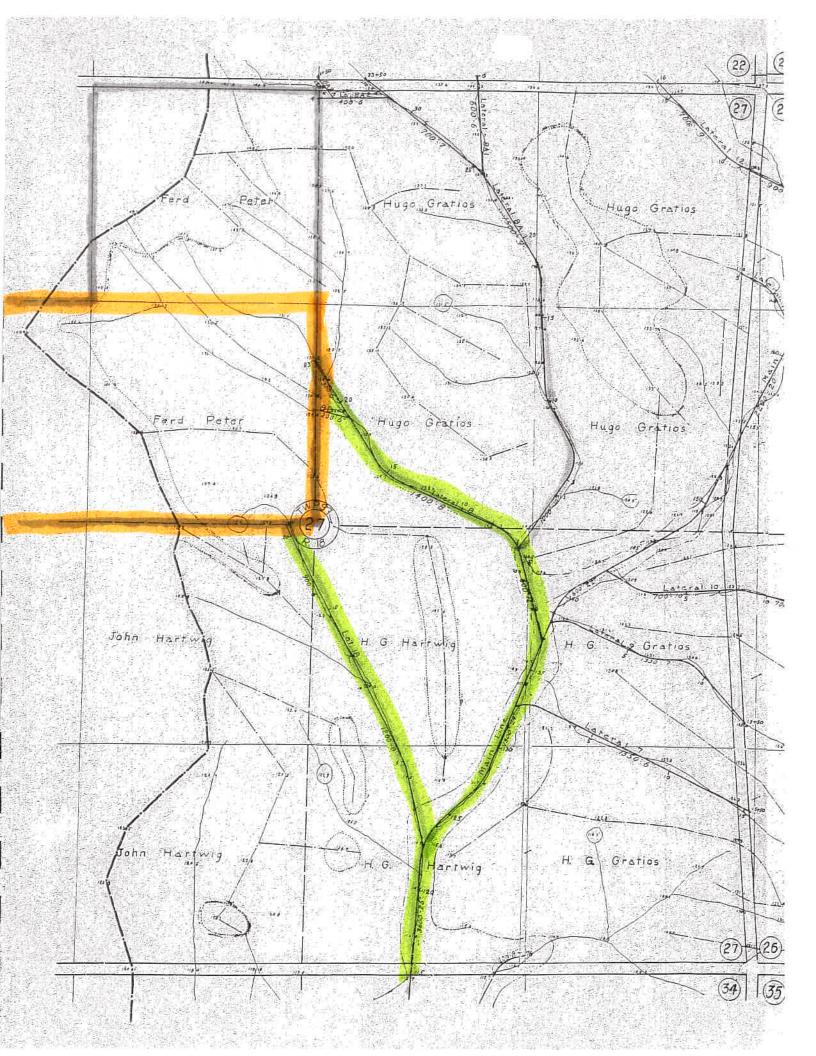
^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



Hartwig - Section 27 - 2013 aerial







FARM: 8332

Iowa

U.S. Department of Agriculture

Prepared: 3/5/21 5:27 AM

Floyd

Farm Service Agency

Crop Year: 2021

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Operator Name

SHANKS, BRAD ALAN

Farm Identifier

Recon Number

Farms Associated with Operator: 799, 4015, 5990, 7985, 8333, 8414, 8415, 8416

ARC/PLC G/I/F Eligibility: Eligible

2528 8331 8332 8333 (2020)

2020 - 47

CRP Contract Number(s): None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
101.54	107.54	107.94	0.0	0.0	0.0	0.0 0.0	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP	Native Sod				
0.0	0.0	107.94	0.0	0.0	(0.0			

	٨	BC/BI C			
ARC-CO CORN, SOYBN	ARC-IC NONE	PLC-Default NONE	ARC-CO-Default NONE	ARC-IC-Default NONE	
Base Acreage	PLC Yield	CCC-505 CRP Reduction			
70.07	155	0:00			
37.87	43				
107.94					
	Base Acreage 70.07 37.87	ARC-CO CORN, SOYBN Base Acreage 70.07 155 37.87 ARC-IC NONE PLC Yield 743	CORN , SOYBN NONE NONE Base	ARC-CO ARC-IC PLC-Default ARC-CO-Default CORN , SOYBN NONE NONE NONE Base Acreage PLC Yield CRP Reduction CRP Reduction 70.07 155 0.00 37.87 43 0.00	

Tract Number: 12654

Description 27-97-18 ROCK GROVE

FSA Physical Location:

Floyd, IA

ANSI Physical Location: Floyd, IA

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields Tract does not contain a wetland

Recon Number

2020 - 46

WL Violations: None

Wetland Status:

Farmland 107.94	Cropland	DCP Cropland 107.94	WBP	WRP	EWP	CRP Cropland	GRP
	107.54	107.94	0.0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	107.94	0.0		0.0	0.0	

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
CORN	70.07	155	0.00
SOYBEANS	37.87	43	0.00
Total Base Acres:	107.94		

Owners: TOZIER, DEBRA CHRISTINE

This information has been gathered from reliable sources but, Benchmark Agribusiness, Inc. does not guarantee the accuracy. All prospective buyers should do their own research and independently verify any information on which they are going to base their decision to buy.

This property is being sold "AS IS." The property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences coincide exactly with the rectangular survey lines. Any new fencing, if applicable, will be the responsibility of the purchaser pursuant to lowa statutes.

Benchmark Agribusiness, Inc. is an agent for the Seller.



BID FORM

80.0 Gross Acres Debra Hartwig/Tozier Estate

LEGAL DESCRIPTION: South half Northwest quarter (S ½ NW ¼) Section 27, Rock Grove Township; All in T97N-R18W Floyd County

Acre (multiplier of 80.0 acres) for the above referenced farmland. Bid is NOT for the total price.										
I agree to sign the standard FARM & LAND — OFFER FOR REAL ESTATE available through the lowa Realtors Association within the next business day after being notified that I am the successful bidder. I agree to make an earnest money deposit of \$75,000.00 which, per lowa law, must be in the Benchmark Agribusiness, Inc. Real Estate Trust account within five business days after May 11th.										
SIGNED		Date								
Print Name										
Address										
City	State	ZIP code								
Telephone #	Cell phone	e # (if different)								
Email										

Return no later than Monday, May 10, 2021 to:

Courtside Offices * 23 Third Street NW * Mason City, Iowa 50401 641-424-6983 * Fax 641-424-0318 * cell – 641-425-0080 www.benchmarkagribusiness.com * Email – fred@benchmarkagribusiness.com