Mitchell County Farm for Sale

80.0 Gross Acres Prime Cropland & Rural Acreage @ 3365 Dancer Avenue

Tuesday, August 24th @ 4:00 pm

At the farm!!
Live Auction with Online Bidding!

S ½ NE ¼ Section 4, Cedar West Township; All in T97N-R18W, Mitchell County

Three combinations will be offered

Tract #1 - ~4.3 Net Taxable Acres m/l With house, outbuildings & modern well

Tract #2 - ~75.3 Gross Acres, ~ 74.75 Tillable Acres m/l Weighted Average CSR2 - 89.4

Tract #3 - 80.0 Gross Acres - Tract #1 & Tract #2 Combined

Seller: Marvin F. Wherry Trust #1 For questions and more information, contact:

Auctioneer: Frank Fox 641-420-3243 foxauctioncompany.com Closing Broker: Fred Greder 641-425-0080 benchmarkagribusiness.com

METHOD OF SALE:

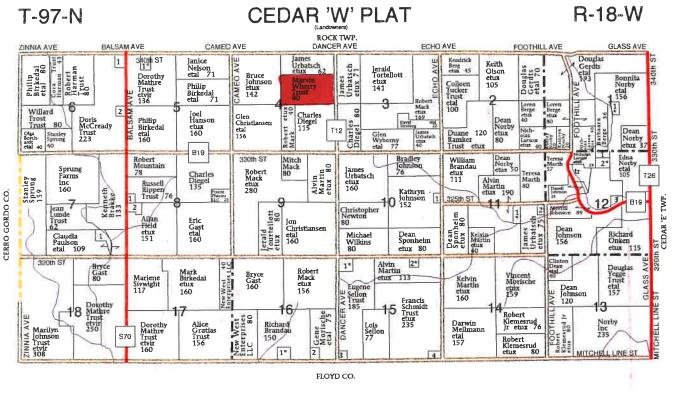
- 1) Real Estate sells at 6:30
- 2) Tract #1 sells first, hold the bid
- 3) Tract #2 sells second, hold the bid
- 4) Tract #3 combines Tract #1 & Tract #2; \$100/acre is added to the combined bids and Tract #3 is offered as a package.

SPECIAL PROVISIONS:

- 1) Closes by October 31st, 2021.
- 2) Being sold subject to the existing lease for the 2021 growing season. The tenant must give permission for any fall tillage or fall application of inputs after harvest.
- 3) The seller will retain all of the 2021 cash rent.
- 4) The seller will properly terminate the existing lease prior to August 31, 2021.
- 5) If Tract #1 & Tract @ sell separate, the seller will provide a certified survey at the Seller's expense.
- 6) Sale prices are NOT subject to the outcome of the survey.
- 7) The sellers will provide abstracts for each parcel IF THE PARCELS SELL SEPARATE FROM EACH OTHER.
- 8) Buyer(s) must assume the CRP contracts or otherwise be responsible for any termination penalties as a result of improper maintenance practices and/or deciding to remove the land from the CRP.
- 9) This sale is not subject to financing.
- 10) The cropland has been enrolled in the ARC/PLC program for the 2021 growing season. It will be the buyer's responsibility to provide the FSA office in their control County a copy of the recorded deed to authorize the FSA to assign the program contract, allotted bases and existing CRP contracts to the buyers. The FSA will be responsible for the final measurement of the number of cropland that will go with Tract #1 versus Tract #2. The acreage figures used in the promotional materials and announced at the auction are only estimates made by Benchmark Agribusiness/Fox Auction using the AgriData/Surety Mapping Service.
- 11) Real Estate taxes will pro-rated to date of closing. Unpaid special assessment to be paid by the seller. The semi-annual installment due September 30, 2021 has been/or will be paid by the seller.
- 12) If a buyer wants to get on the property prior to the closing, which is scheduled to be before October 31st, for fencing, excavation, demolition, etc., ANY ACTIVITY WILL BE DONE AT THE PROSPECTIVE BUYER'S OWN RISK. Again, the buyer must contact and coordinate any activity on the premises with the current cropland tenant.
- 13) The buyer/operator of Tract #2 will NOT have access to the cropland through Tract #1.

T-97-N

R-18-W

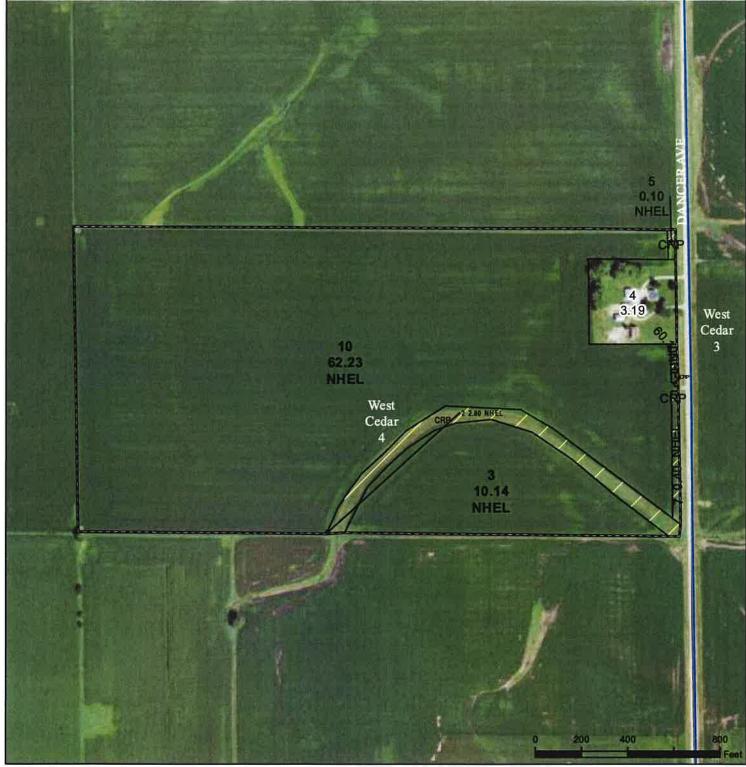


FLOYD CO.



Mitchell County, Iowa





Legend lowa PLSS Non-Cropland

2020 Program Year Map Created May 07, 2020

Farm 2329 Tract **8512**

Wetland Determination Identifiers

Restricted Use

Limited Restrictions

Exempt from Conservation

Tract Cropland Total: 75.77 acres

Compliance Provisions
United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

TRACT #1

~4.7 Gross Acres m/l with Farm House, outbuildings with modern well

LEGAL DESCRIPTION - approximately the North 500' of the East 410' of the S½ NE¼ Section 4, T97N-R18W Cedar West Township, Mitchell County

REAL ESTATE TAXES - ~\$835.00 including \$669.62 house tax

TILLABLE ACRES - ~1.1 acre

IMPROVEMENTS - House & outbuildings; SEE BELOW;

WATER SYSTEM – steel cased, drilled well; less than 30 years old;

LEAD BASED PAINT DISCLOSURE – The house and several outbuildings were built prior to 1978 when it was still common practice to use lead-based paints.

MINERAL RIGHTS – None of the mineral rights have been sold off.

POSSESSION - Outright possession available upon closing.



HOUSE - two story wood

frame; Modern architectural style shingles; permanent exterior siding; Modern windows; septic system is not compliant; four bedrooms (three up & one down); one bath on main floor.



POLE BUILDING - 30' x 40'

exterior dimensions; pole frame/rolled painted steel-clad construction; 10' sidewalls; crushed rock floor; equipped with 8' overhead door and 9' double sliding doors;

Aerial Map





Map Center: 43° 15' 4.28, -92° 57' 59.55

231ft

462ft

4-97N-18W **Mitchell County** lowa



7/12/2021

TRACT #2

SIZE - ~ 75.3 Gross Acres - bare prime cropland

LEGAL DESCRIPTION - S ½ NE ¼ Section 4, T97N-R18W Cedar West Township, Mitchell County, except approximately the North 500' of the East 410' thereof.

REAL ESTATE TAXES - ~ \$2,200.00 estimated

TILLABLE ACRES – ~74.75 estimated; of which, 2.8 Acres, are CRP program CP8A– "Grass Waterway" - @ \$375.60/acre through 9-30-2025; and, 0.6 Acres, are CRP program CP33– "Habitat Buffer Upland Birds" - @ \$194.25/acre through 9-30-2022

DRAINAGE – refer to the attached tile evidence in three aerial photos; FSA Form 156EZ says "Tract does not contain a wetland."

IMPROVEMENTS - None

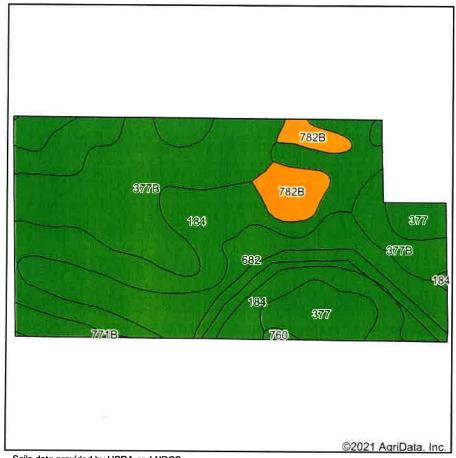
MINERAL RIGHTS – None of the mineral rights have been sold off.

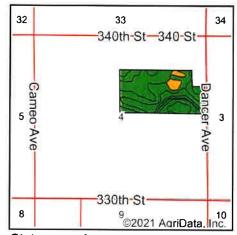
POSSESSION - Sold subject to the existing cash rent lease for the 2021 growing season.



Westerly view of the cropland Taken from the building site

Soils Map





State: lowa County: Mitchell 4-97N-18W Location: Township: Cedar

Acres: 74.75 Date: 7/12/2021







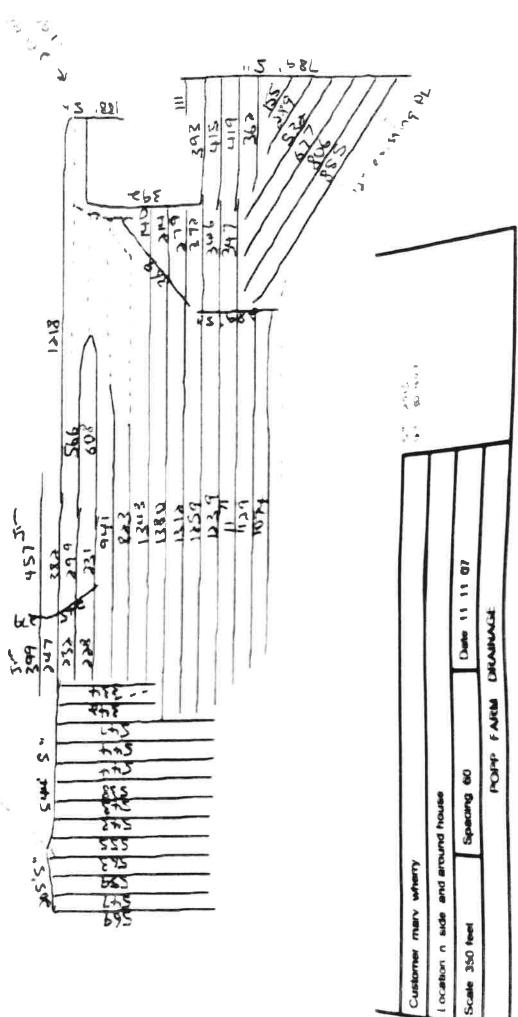
Soils data provided by USDA and NRCS.

Area S	Symbol: IA131, Soil Area Version: 26								
Code	Soil Description	Non-Irr Class *c	*i Corn	*i Soybeans	CSR2**	CSR			
184	Klinger silty clay loam, 1 to 4 percent slopes	25.65	34.3%		lw	240	69.6	95	93
377B	Dinsdale silty clay loam, 2 to 5 percent slopes	21.43	28.7%		lle	232	67.3	94	88
682	Maxfield silt loam, 0 to 2 percent slopes	17.37	23.2%		Ilw			83	
377	Dinsdale silty clay loam, 0 to 2 percent slopes	5.94	7.9%		le	240	69.6	99	93
782B	Donnan silt loam, 2 to 5 percent slopes	4.00	5.4%		lle	80	23.2	43	50
760	Ansgar silt loam, 0 to 2 percent slopes	0.26	0.3%		llw	216	62.6	85	80
771B	Waubeek silt loam, 2 to 5 percent slopes	0.10	0.1%		lle	219.2	63.6	89	83
		173.3	50.3	89.4	*.				

^{**}IA has updated the CSR values for each county to CSR2.

^{*-} CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

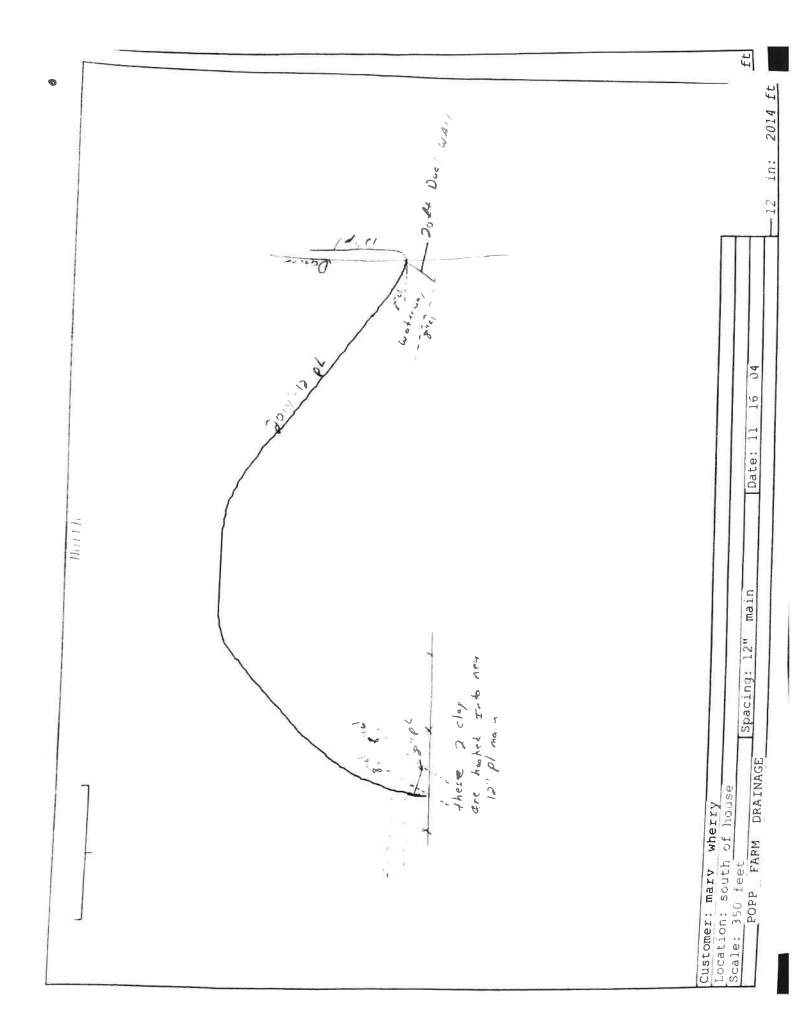
^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.
*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



5. 1435

North

ဖ Date: Spacing: 70 Customer: marv wherry
Location: s. w. corner of farm
Scale: 350 feet
POPP FARM DRAINAGE



FARM: 2329

iowa

U.S. Department of Agriculture

Mitchell

Farm Service Agency

Prepared: 1/27/21 1:50 PM

Crop Year: 2021

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Operator Name

WEEKS, WILLIAM

Farm Identifier

Farms Associated with Operator:

None

ARC/PLC G/I/F Eligibility: Eligible

CRP Contract Number(s): 1567A, 11185

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
78.96	75.77	75.77	0.0	0.0	0.0	3.4	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		ative iod			
0.0	0.0	72.37	0.0	0.0	(0.0			
				ARC/PL	C				
PLC		ARC-CO	ARC-	ARC-IC		fault	ARC-CO-Default		ARC-IC-Default
CORN	l 	NONE	NON	E	NON	E	NONE		NONE
Сгор		ISO Bage			CCC-505 P Reductio	nn.			
CORN	69	•		174	0.00	***			
Total Base Acres	s: 69	0.7							

Tract Number: 8512

Description NE1/4 S4-97-18 WEST CEDAR

FSA Physical Location: Mitchell, IA

ANSI Physical Location: Mitchell, IA

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status:

Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP
78.96	75.77	75.77	0.0	0.0	0.0	3.4	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	72.37	0.0		0.0	0.0	

Crop	Base	PLC	CCC-505		
	Acreage	Yield	CRP Reduction		
CORN	69.7	174	0.00		

Total Base Acres:

69.7

Owners: MARVIN F WHERRY TRUST NO 1

Other Producers: None

(07-06-20) U.S. DEPARTMENT (Commodity Cre	1. ST	. & CO. CODE & 19	2 SIGN-UP NUMBER 47			
CONSERVATION RESERV	3. CC	NTRACT NUMBI	4 ACRES FOR ENROLLMENT 2.80			
5A. COUNTY FSA OFFICE ADDRESS (Inc		6 TR	ACT NUMBER	7. CONTRACT PERIO		
MITCHELL COUNTY FARM SERVICE AGEN				FROM: (MM-DD-YYYY)	TO: (MM-DD-YYYY)	
1525 MAIN ST OSAGE, IA50461-1824				8512	10-01-2015	09-30-2025
			8. SIC	ONUP TYPE:		
5B. COUNTY FSA OFFICE PHONE NUME (Include Area Code): (641) 732-3735 THIS CONTRACT is entered into between the				inuous		
(referred to as "the Participant".) The Partic CCC for the stipulated contract period from acreage the Conservation Plan developed fo comply with the terms and conditions conta Program Contract (referred to as "Appendix applicable contract period. The terms and of thereto. BY SIGNING THIS CONTRACT PAR addendum thereto; and, CRP-2, CRP-2C, CR	the date the Cont or such acreage al ined in this Contr "). By signing bel onditions of this TICIPANTS ACKN P-2G, or CRP-2C	ract is executed by not approved by the act, including the A low, the Participant contract are contain IOWLEDGE RECEIP 30, as applicable.	the CCC. The CCC and the in ppendix to this acknowledges ned in this For CT OF THE FOL	Participant also a Participant. Addit s Contract, entitle s receipt of a copy m CRP-1 and in the LLOWING FORMS	agrees to implement on s ilonally, the Participant a id Appendix to CRP-1, co y of the Appendix/Appen se CRP-1 Appendix and a ; CRP-1; CRP-1 Appendi	such designated and CCC agree to onservation Reserve dices for the any addendum x and any
9A. Rental Rate Per Acre \$ 375.6	0	10. Identification	on of CRP La	and (See Page :	2 for additional space)	<u> </u>
9B. Annual Contract Payment \$1,052	.00	A. Tract No.	B. Field No.	C. Practice	No. D. Acres	E. Total Estimated Cost-Share
9C. First Year Payment \$		8512	2	CP8A	2.80	\$ 353.00
(Item 9C is applicable only when the first year prorated.)	r payment is					
11. PARTICIPANTS (If more than t	hree individua	ls are signing, s	ee Page 3.)		
A(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code) ***ANTICE F ***INST NO 1 ***SARETICE NEESS THIST NO 1 ****INCLUDE NEESS THIST NO 1 ***INCLUDE NEESS THIST NO 1 ***INCLUDE NEESS THIST NO 1 ***INCLUDE NEESS THIST NO 1 **INCLUDE NEESS THIST NO	(2) SHARE	(3) SIGNATURE (I	Ву)	(4) TITLE/RELA INDIVIDUAL	TIONSHIP OF THE SIGNING IN THE TATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
B(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(3) SIGNATURE (By)		(4) TITLE/RELA INDIVIDUAL REPRESEN	(5) DATE (MM-DD-YYYY)		
C(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(3) SIGNATURE (By)		(4) TITLE/RELA INDIVIDUAL REPRESEN	(5) DATE (MM-DD-YYYY)		
		PRESENTATIVE				B. DATE (MM-DD-YYYY)
NOTE: The following statement is made in accord is the Commodity Credit Corporation Changes at seq.), the Agricultural Improvement receive benefits under the Conservation Fritibal agencies, and nongovernmental en identified in the System of Records Notice the requested information will result in a de-	ner Act (16 U.S.C. 7 It Act of 2018 (Pub. Reserve Program. T Itiles that have been For USDA/ESA-2	14 et seq.), the Food S L. 115-334) and 7 CFF he information collecte authorized access to arm Records File (Aut	Security Act of 1: R Part 1410. The ad on this form m the information t	985 (16 U.S.C. 380) e information will be may be disclosed to a by statute or regular fination	l et seq.), the Agricultural Ac used to determine eligibility other Federal, State, Local g on and/or as described in ap	of 2014 (16 U.S.C. to participate in and overnment agencies,

Paperwork Reduction Act (PRA) Statement: The information collection is exempted from PRA as specified in 16 U.S.C. 3846(b)(1). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender

expression), sexual crientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filling deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages ofter than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at html and at any USDA office or write a letter addressed to USDA and provide in the letter att of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: ground intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.

Page 1 of 1

CRP-1 U.S. DEPA	RTMENT OF AGRICULTU	ne .				Page 1 of 1		
10.00000000000000000000000000000000000	modity Credit Corporation	Credit Corporation			1 ST. & CO. CODE & ADMIN. LOCATION			
			19	NUMBER 40				
CONSERVATION R	ESERVE PROCEA	M CONTRACT	3. CC	NTRACT NUMB	ER	4. ACRES FOR		
5A. COUNTY FSA OFFICE ADD			15	ENROLLMEN 0.60				
MITCHELL COUNTY FARM SERV	RESS (Include Zip Code)		6. TR	ACT NUMBER	7. CONTRACT PERIO	D		
1525 MAIN ST		1	0510	FROM: (MM-DD-YYYY)	TO: (MM-DD-YYYY			
DSAGE, IA50461-1824			8512	11-01-2011	09-30-2022			
			8. SIC	GNUP TYPE:				
5B COUNTY FSA OFFICE PHO (Include Area Code): (641) 73	DNE NUMBER 2-3735		Cont	inuous				
acreage the Conservation Plan de comply with the terms and condit Program Contract (referred to as applicable contract period. The te thereto. BY SIGNING THIS CONTI addendum thereto; and, CRP-2, C	"Appendix"). By signing bearing and conditions of this	elow, the Participant a	acknowledges	receipt of a copy	a Appendix to CRP-1, Co of the Appendix/Append	inservation Reserve		
BA. Rental Rate Per Acre	\$ 194.25		n of CRP La	nd (See Page 2	2 for additional space)			
BB. Annual Contract Payment	\$ 117.00	A. Tract No.	B. Field No.	C. Practice		E. Total Estimated Cost-Share		
PC. First Year Payment	\$	8512		CP33	0.60	\$ 90.00		
Item 9C is applicable only when the properties of the second of the seco	ne first year payment is							
11. PARTICIPANTS (If mo	re than three individua	als are signing, se	ee Page 3)			1		
(I) PARTICIPANTS NAME AND	(2) SHARE	(3) SIGNATURE (B	IV)		TIONELID OF THE	1		
ADDRESS (Include Zip Code) RMIN F WHERPY TROET NO 1 ERRINGE MERRY TR	100.00%	(a) alann dite (by)		(4) TITLE/RELATIONSHIP OF THE INDIVIDUAL SIGNING IN THE REPRESENTATIVE CAPACITY		(5) DATE (MM-DD-YYYY)		
 PARTICIPANT'S NAME AND ADDRESS (Include Zip Code) 	(2) SHARE	(3) SIGNATURE (By)		(4) TITLE/RELATIONSHIP OF THE		(5) DATE		
%				INDIVIDUAL REPRESENT	(MM-DD-YYYY)			
C(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code) (2) SHARE ((3) SIGNATURE (By)		(4) TITLE/RELA	(5) 5 4 7 5			
			• •	INDIVIDUAL	(5) DATE (MM-DD-YYYY)			
	%		1	REPRESENT	ATIVE CAPACITY			
2. CCC USE ONLY A. SIG	NATURE OF CCC REF	RESENTATIVE				B. DATE		
OTE: The following statement is made is the Commodity Cradii Corner	fe in accordance with the Co					(MM-DD-YYYY)		
is the Commodity Credit Come	vation Charles And Its U.S.O.	Cy Act of 1974 (5 USC 5	52a - as amend	ed). The authority t	or requesting the information	identified on this form		

is the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), the Food Security Act of 1985 (16 U.S.C. 3801 et seq.), the Agricultural Improvement Act of 2018 (Pub. L. 115-334) and 7 CFR Part. 1410. The information will be used to determine eligibility to participate in and receive benefits under the Conservation Reserve Program. The information collected on this form may be disclosed to other Federal, State, Local government agencies. Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program.

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This information has been gathered from reliable sources but, Fox Auction Company & Benchmark Agribusiness, Inc. do not guarantee the accuracy. All prospective buyers should do their own research and independently verify any information on which they are going to base their decision to buy.

This property is being sold "AS IS." The property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences coincide exactly with the rectangular survey lines. Any new fencing, if applicable, will be the responsibility of the purchaser pursuant to lowa statutes.

Fox Auction Company & Benchmark Agribusiness, Inc. is an agent for the Sellers.